

|   | 2013                    | 2012                    |                         |
|---|-------------------------|-------------------------|-------------------------|
|   | Year To Date Activity   | Year To Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>                                   |                         |                         |                         |
| Resident tuition  | 179,603,741.22          | 159,693,552.61          | 159,539,931.61          |
| Nonresident tuition   | 222,704,167.72          | 203,979,423.70          | 203,682,852.96          |
| Student fees revenue  | 25,702,140.15           | 34,032,996.39           | 34,579,713.24           |
| Tuition and Fees  | 1,200.00                | 0.00                    | 0.00                    |
| Total tuition and fees                                      | 428,011,249.09          | 397,705,972.70          | 397,802,497.81          |
| Less: student financial aid - grants and contracts          | (30,304,348.69)         | (30,538,705.01)         | (31,289,699.90)         |
| Less: student financial aid - all other                     | (98,050,890.08)         | (89,014,709.93)         | (90,734,012.32)         |
| Net tuition and fees  | 299,656,010.32          | 278,152,557.76          | 275,778,785.59          |
| Continuing education tuition                                | 16,870,096.05           | 25,185,032.40           | 29,876,168.74           |
| Total tuition and fees                                      | 16,870,096.05           | 25,185,032.40           | 29,876,168.74           |
| Grants and contracts - direct revenues                      | 81,729,950.73           | 87,162,051.06           | 136,146,379.16          |
| Grants and contracts - facilities & administrative recovery | 12,250,992.56           | 12,859,078.63           | 20,880,251.49           |
| Sales of auxiliary services                                 | 188,949,831.16          | 182,345,617.88          | 195,002,825.33          |
| Other operating revenue                                     | 16,978,627.95           | 16,092,972.05           | 24,433,667.57           |
| <b>Total Operating Revenues</b>                             | <b>616,435,508.77</b>   | <b>601,797,309.78</b>   | <b>682,118,077.88</b>   |
| <b>OPERATING EXPENSES</b>                                   |                         |                         |                         |
| Employee compensation and benefits - grants and contracts   | 36,247,658.52           | 37,421,931.79           | 60,474,650.94           |
| Employee compensation and benefits - all other              | 252,834,050.84          | 256,112,608.36          | 400,133,442.89          |
| Supplies and services - grants and contracts                | 32,409,403.49           | 41,068,034.40           | 63,816,977.76           |
| Supplies and services - all others                          | 140,616,831.35          | 134,780,137.09          | 149,083,573.07          |
| Utilities   | 11,913,285.39           | 11,057,849.55           | 18,017,902.53           |
| Depreciation  | 35,238,401.50           | 33,896,422.50           | 51,058,470.57           |
| <b>Total Operating Expenses</b>                             | <b>509,259,631.09</b>   | <b>514,336,983.69</b>   | <b>742,585,017.76</b>   |
| Operating loss  | 107,175,877.68          | 87,460,326.09           | (60,466,939.88)         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                     |                         |                         |                         |
| State of New Hampshire general appropriations               | 35,526,600.00           | 37,050,750.00           | 50,950,071.00           |
| Federal Pell grants   | 24,071,135.51           | 23,682,109.77           | 24,982,347.39           |
| Gifts   | 4,503,806.59            | 6,319,710.02            | 8,912,696.28            |
| Operating investment income, net                            | 2,733,918.33            | 4,329,466.85            | 7,429,607.13            |
| Endowment return used for operations                        | 13,596,932.45           | 10,139,515.82           | 13,723,677.99           |
| Interest expense, net                                       | (12,490,280.12)         | (14,392,083.11)         | (20,021,360.34)         |
| Other nonoperating revenue (expense)                        | 190,489.83              | 112,868.60              | 480,773.69              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>        | <b>175,308,480.27</b>   | <b>154,702,664.04</b>   | <b>25,990,873.26</b>    |
| <b>OTHER CHANGES IN NET ASSETS</b>                          |                         |                         |                         |
| State of New Hampshire capital appropriations               | 6,804,459.47            | 18,412,816.98           | 26,340,272.62           |
| Plant gifts, grants and other changes, net                  | 1,030,704.43            | 1,036,020.69            | 6,853,587.51            |
| Endowment and similar gifts                                 | 5,230,041.63            | 2,745,310.08            | 4,044,152.43            |
| Endowment return, net of amount used for operations         | 19,386,472.43           | (29,258,992.90)         | (17,954,126.28)         |
| Other changes in net assets                                 | (0.00)                  | 0.00                    | (6,437,079.73)          |
| <b>Total Other Changes in Net Assets</b>                    | <b>32,451,677.96</b>    | <b>(7,064,845.15)</b>   | <b>12,846,806.55</b>    |
| Transfers, net  | (0.00)                  | (0.00)                  | (0.00)                  |
| Accounts Not Coded to Ausrecna Attribute                    | 0.00                    | 0.00                    | 0.00                    |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                | <b>207,760,158.23</b>   | <b>147,637,818.89</b>   | <b>38,837,679.81</b>    |
| Net assets at beginning of fiscal year                      | 1,048,924,568.52        | 1,010,086,888.71        | 1,010,086,888.71        |
| <b>NET ASSETS AT END OF YEAR</b>                            | <b>1,256,684,726.75</b> | <b>1,157,724,707.60</b> | <b>1,048,924,568.52</b> |

|   | 2013                    | 2012                    |                         |
|---|-------------------------|-------------------------|-------------------------|
|   | Year To Date Activity   | Year To Date Activity   | Final Activity          |
| <b>OPERATING REVENUES</b>   |                         |                         |                         |
| Resident tuition  | 179,603,741.22          | 159,693,552.61          | 159,539,931.61          |
| Nonresident tuition   | 222,704,167.72          | 203,979,423.70          | 203,682,852.96          |
| Student fees revenue  | 25,702,140.15           | 34,032,996.39           | 34,579,713.24           |
| Tuition and Fees  | 1,200.00                | 0.00                    | 0.00                    |
| Total tuition and fees  | 428,011,249.09          | 397,705,972.70          | 397,802,497.81          |
| Less: student financial aid - grants and contracts                        | (30,304,348.69)         | (30,538,705.01)         | (31,289,699.90)         |
| Less: student financial aid - all other                                   | (98,050,890.08)         | (89,014,709.93)         | (90,734,012.32)         |
| Net tuition and fees  | 299,656,010.32          | 278,152,557.76          | 275,778,785.59          |
| Continuing education tuition  | 16,870,096.05           | 25,185,032.40           | 29,876,168.74           |
| Total tuition and fees  | 16,870,096.05           | 25,185,032.40           | 29,876,168.74           |
| Grants and contracts - direct revenues                                    | 81,729,950.73           | 87,162,051.06           | 136,146,379.16          |
| Grants and contracts - facilities & administrative recovery               | 12,250,992.56           | 12,859,078.63           | 20,880,251.49           |
| Sales of auxiliary services   | 188,949,831.16          | 182,345,617.88          | 195,002,825.33          |
| Other operating revenue   | 16,978,627.95           | 16,092,972.05           | 24,433,667.57           |
| <b>Total Operating Revenues</b>   | <b>616,435,508.77</b>   | <b>601,797,309.78</b>   | <b>682,118,077.88</b>   |
| <b>OPERATING EXPENSES</b>   |                         |                         |                         |
| Employee compensation and benefits - grants and contracts                 | 36,247,658.52           | 37,421,931.79           | 60,474,650.94           |
| Employee compensation and benefits - all other                            | 252,834,050.84          | 256,112,608.36          | 400,133,442.89          |
| Supplies and services - grants and contracts                              | 32,409,403.49           | 41,068,034.40           | 63,816,977.76           |
| Supplies and services - all others  | 140,616,831.35          | 134,780,137.09          | 149,083,573.07          |
| Utilities   | 11,913,285.39           | 11,057,849.55           | 18,017,902.53           |
| Depreciation  | 35,238,401.50           | 33,896,422.50           | 51,058,470.57           |
| <b>Total Operating Expenses</b>   | <b>509,259,631.09</b>   | <b>514,336,983.69</b>   | <b>742,585,017.76</b>   |
| Operating loss  | 107,175,877.68          | 87,460,326.09           | (60,466,939.88)         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                         |                         |                         |
| State of New Hampshire general appropriations                             | 35,526,600.00           | 37,050,750.00           | 50,950,071.00           |
| Federal Pell grants   | 24,071,135.51           | 23,682,109.77           | 24,982,347.39           |
| Gifts - campuses  | 673,576.97              | 610,399.90              | 1,046,983.98            |
| Gifts - affiliated entities   | 3,830,229.62            | 5,709,310.12            | 7,865,712.30            |
| Operating investment income, net  | 2,733,918.33            | 4,329,466.85            | 7,429,607.13            |
| Endowment return used for operations                                      | 13,596,932.45           | 10,139,515.82           | 13,723,677.99           |
| Interest expense, net   | (12,490,280.12)         | (14,392,083.11)         | (20,021,360.34)         |
| Other nonoperating revenue (expense)                                      | 190,489.83              | 112,868.60              | 480,773.69              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>175,308,480.27</b>   | <b>154,702,664.04</b>   | <b>25,990,873.26</b>    |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                         |                         |                         |
| State of New Hampshire capital appropriations                             | 6,804,459.47            | 18,412,816.98           | 26,340,272.62           |
| Plant gifts, grants and other changes, net                                | 1,030,704.43            | 1,036,020.69            | 6,853,587.51            |
| Endowment and similar gifts - campuses                                    | 998,438.55              | 644,391.84              | 1,044,703.22            |
| Endowment and similar gifts - affiliated entities                         | 4,231,603.08            | 2,100,918.24            | 2,999,449.21            |
| Endowment return, net of amount used for operations - campuses            | 13,596,551.28           | (17,529,448.72)         | (10,284,943.16)         |
| Endowment return, net of amount used for operations - affiliated entities | 5,789,921.15            | (11,729,544.18)         | (7,669,183.12)          |
| Other changes in net assets   | (0.00)                  | 0.00                    | (6,437,079.73)          |
| Transfers, net  | (0.00)                  | (0.00)                  | (0.00)                  |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                    | 0.00                    | 0.00                    |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>207,760,158.23</b>   | <b>147,637,818.89</b>   | <b>38,837,679.81</b>    |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>1,048,924,568.52</b> | <b>1,010,086,888.71</b> | <b>1,010,086,888.71</b> |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>1,256,684,726.75</b> | <b>1,157,724,707.60</b> | <b>1,048,924,568.52</b> |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

|   | Current Funds         | Loan Funds          | Endowment and Similar Funds | Plant Funds           | Funds Not Coded to Fgrpmaj Attribute | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|-----------------------|---------------------|-----------------------------|-----------------------|--------------------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>   |                       |                     |                             |                       |                                      |                             |                             |                           |
| Resident tuition  | 179,603,741.22        | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 179,603,741.22              | 159,693,552.61              | 159,539,931.61            |
| Nonresident tuition   | 222,704,167.72        | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 222,704,167.72              | 203,979,423.70              | 203,682,852.96            |
| Student fees revenue  | 25,702,140.15         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 25,702,140.15               | 34,032,996.39               | 34,579,713.24             |
| Tuition and Fees  | 1,200.00              | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 1,200.00                    | 0.00                        | 0.00                      |
| Total tuition and fees  | 428,011,249.09        | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 428,011,249.09              | 397,705,972.70              | 397,802,497.81            |
| Less: student financial aid - grants and contracts                        | (30,304,348.69)       | 0.00                | 0.00                        | 0.00                  | 0.00                                 | (30,304,348.69)             | (30,538,705.01)             | (31,289,699.90)           |
| Less: student financial aid - all other                                   | (98,050,890.08)       | 0.00                | 0.00                        | 0.00                  | 0.00                                 | (98,050,890.08)             | (89,014,709.93)             | (90,734,012.32)           |
| Net tuition and fees  | 299,656,010.32        | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 299,656,010.32              | 278,152,557.76              | 275,778,785.59            |
| Continuing education tuition  | 16,870,096.05         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 16,870,096.05               | 25,185,032.40               | 29,876,168.74             |
| Total tuition and fees  | 16,870,096.05         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 16,870,096.05               | 25,185,032.40               | 29,876,168.74             |
| Grants and contracts - direct revenues                                    | 81,729,950.73         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 81,729,950.73               | 87,162,051.06               | 136,146,379.16            |
| Grants and contracts - facilities & administrative recovery               | 12,250,992.56         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 12,250,992.56               | 12,859,078.63               | 20,880,251.49             |
| Sales of auxiliary services   | 188,949,831.16        | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 188,949,831.16              | 182,345,617.88              | 195,002,825.33            |
| Other operating revenue   | 16,053,148.02         | 267,932.40          | 102,000.00                  | 555,547.53            | 0.00                                 | 16,978,627.95               | 16,092,972.05               | 24,433,667.57             |
| <b>Total Operating Revenues</b>   | 615,510,028.84        | 267,932.40          | 102,000.00                  | 555,547.53            | 0.00                                 | 616,435,508.77              | 601,797,309.78              | 682,118,077.88            |
| <b>OPERATING EXPENSES</b>   |                       |                     |                             |                       |                                      |                             |                             |                           |
| Employee compensation and benefits - grants and contracts                 | 36,247,658.52         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 36,247,658.52               | 37,421,931.79               | 60,474,650.94             |
| Employee compensation and benefits - all other                            | 252,767,980.32        | 0.00                | 0.00                        | 66,070.52             | 0.00                                 | 252,834,050.84              | 256,112,608.36              | 400,133,442.89            |
| Supplies and services - grants and contracts                              | 32,409,403.49         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 32,409,403.49               | 41,068,034.40               | 63,816,977.76             |
| Supplies and services - all others  | 93,205,601.40         | 440,048.87          | 17,533.81                   | 46,953,647.27         | 0.00                                 | 140,616,831.35              | 134,780,137.09              | 149,083,573.07            |
| Utilities   | 11,891,519.55         | 0.00                | 0.00                        | 21,765.84             | 0.00                                 | 11,913,285.39               | 11,057,849.55               | 18,017,902.53             |
| Depreciation  | 0.00                  | 0.00                | 0.00                        | 35,238,401.50         | 0.00                                 | 35,238,401.50               | 33,896,422.50               | 51,058,470.57             |
| <b>Total Operating Expenses</b>   | 426,522,163.28        | 440,048.87          | 17,533.81                   | 82,279,885.13         | 0.00                                 | 509,259,631.09              | 514,336,983.69              | 742,585,017.76            |
| Operating loss  | 188,987,865.56        | (172,116.47)        | 84,466.19                   | (81,724,337.60)       | 0.00                                 | 107,175,877.68              | 87,460,326.09               | (60,466,939.88)           |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                     |                             |                       |                                      |                             |                             |                           |
| State of New Hampshire general appropriations                             | 35,526,600.00         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 35,526,600.00               | 37,050,750.00               | 50,950,071.00             |
| Federal Pell grants   | 24,071,135.51         | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 24,071,135.51               | 23,682,109.77               | 24,982,347.39             |
| Gifts - campuses  | 673,576.97            | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 673,576.97                  | 610,399.90                  | 1,046,983.98              |
| Gifts - affiliated entities   | 3,830,229.62          | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 3,830,229.62                | 5,709,310.12                | 7,865,712.30              |
| Operating investment income, net  | 2,732,876.46          | 0.00                | 1,041.87                    | 0.00                  | 0.00                                 | 2,733,918.33                | 4,329,466.85                | 7,429,607.13              |
| Endowment return used for operations                                      | 13,596,416.05         | 516.40              | 0.00                        | 0.00                  | 0.00                                 | 13,596,932.45               | 10,139,515.82               | 13,723,677.99             |
| Interest expense, net   | 0.00                  | 0.00                | (82,185.39)                 | (12,408,094.73)       | 0.00                                 | (12,490,280.12)             | (14,392,083.11)             | (20,021,360.34)           |
| Other nonoperating revenue (expense)                                      | 190,489.83            | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 190,489.83                  | 112,868.60                  | 480,773.69                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | 269,609,190.00        | (171,600.07)        | 3,322.67                    | (94,132,432.33)       | 0.00                                 | 175,308,480.27              | 154,702,664.04              | 25,990,873.26             |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                       |                     |                             |                       |                                      |                             |                             |                           |
| State of New Hampshire capital appropriations                             | 0.00                  | 0.00                | 0.00                        | 6,804,459.47          | 0.00                                 | 6,804,459.47                | 18,412,816.98               | 26,340,272.62             |
| Plant gifts, grants and other changes, net                                | 729,034.24            | 0.00                | 0.00                        | 301,670.19            | 0.00                                 | 1,030,704.43                | 1,036,020.69                | 6,853,587.51              |
| Endowment and similar gifts - campuses                                    | 0.00                  | 0.00                | 998,438.55                  | 0.00                  | 0.00                                 | 998,438.55                  | 644,391.84                  | 1,044,703.22              |
| Endowment and similar gifts - affiliated entities                         | 0.00                  | 0.00                | 4,231,603.08                | 0.00                  | 0.00                                 | 4,231,603.08                | 2,100,918.24                | 2,999,449.21              |
| Endowment return, net of amount used for operations - campuses            | (2,501.18)            | 0.00                | 13,599,052.46               | 0.00                  | 0.00                                 | 13,596,551.28               | (17,529,448.72)             | (10,284,943.16)           |
| Endowment return, net of amount used for operations - affiliated entities | 28,956.34             | 0.00                | 5,760,964.81                | 0.00                  | 0.00                                 | 5,789,921.15                | (11,729,544.18)             | (7,669,183.12)            |
| Other changes in net assets   | 0.00                  | 0.00                | 0.00                        | 0.00                  | 0.00                                 | (0.00)                      | 0.00                        | (6,437,079.73)            |
| Transfers, net  | (79,500,119.35)       | 0.00                | 4,398,165.42                | 75,101,953.93         | 0.00                                 | (0.00)                      | (0.00)                      | (0.00)                    |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                  | 0.00                | 0.00                        | 0.00                  | 0.00                                 | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | 190,864,560.05        | (171,600.07)        | 28,991,546.99               | (11,924,348.74)       | 0.00                                 | 207,760,158.23              | 147,637,818.89              | 38,837,679.81             |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | 133,627,123.46        | 7,848,624.54        | 321,410,806.46              | 586,038,014.06        | 0.00                                 | 1,048,924,568.52            | 1,010,086,888.71            | 1,010,086,888.71          |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>324,491,683.51</b> | <b>7,677,024.47</b> | <b>350,402,353.45</b>       | <b>574,113,665.32</b> | <b>0.00</b>                          | <b>1,256,684,726.75</b>     | <b>1,157,724,707.60</b>     | <b>1,048,924,568.52</b>   |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

|   | UNH - Durham,<br>Manchester and<br>UNHF | Keene State<br>College | Plymouth State<br>University | Granite State<br>College | New Hampshire<br>Public Television<br>(NHPTV) | Chancellor's<br>Office/System | Funds Not Coded<br>to attribute | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|---|---|------------------------|------------------------------|--------------------------|---|-------------------------------|---------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>   |   |                        |                              |                          |   |                               |                                 |                                |                                |                              |
| Resident tuition  | 115,444,305.00                          | 25,237,309.84          | 28,752,526.38                | 10,169,600.00            | 0.00  | 0.00                          | 0.00                            | 179,603,741.22                 | 159,693,552.61                 | 159,539,931.61               |
| Nonresident tuition   | 149,693,197.51                          | 39,528,540.12          | 32,347,685.09                | 1,134,745.00             | 0.00  | 0.00                          | 0.00                            | 222,704,167.72                 | 203,979,423.70                 | 203,682,852.96               |
| Student fees revenue  | 14,545,218.67                           | 5,543,060.60           | 5,028,771.28                 | 585,089.60               | 0.00  | 0.00                          | 0.00                            | 25,702,140.15                  | 34,032,996.39                  | 34,579,713.24                |
| Tuition and Fees  | 1,200.00                                | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                            | 1,200.00                       | 0.00                           | 0.00                         |
| Total tuition and fees  | 279,683,921.18                          | 70,308,910.56          | 66,128,982.75                | 11,889,434.60            | 0.00  | 0.00                          | 0.00                            | 428,011,249.09                 | 397,705,972.70                 | 397,802,497.81               |
| Less: student financial aid - grants and contracts                        | (17,453,012.99)                         | (4,940,268.00)         | (5,167,424.00)               | (2,743,643.70)           | 0.00  | 0.00                          | 0.00                            | (30,304,348.69)                | (30,538,705.01)                | (31,289,699.90)              |
| Less: student financial aid - all other                                   | (77,152,320.63)                         | (10,505,643.00)        | (10,003,404.89)              | (374,744.56)             | 0.00  | (14,777.00)                   | 0.00                            | (98,050,890.08)                | (89,014,709.93)                | (90,734,012.32)              |
| Net tuition and fees  | 185,078,587.56                          | 54,862,999.56          | 50,958,153.86                | 8,771,046.34             | 0.00  | (14,777.00)                   | 0.00                            | 299,656,010.32                 | 278,152,557.76                 | 275,778,785.59               |
| Continuing education tuition  | 12,607,101.13                           | 1,602,289.58           | 2,381,880.34                 | 278,825.00               | 0.00  | 0.00                          | 0.00                            | 16,870,096.05                  | 25,185,032.40                  | 29,876,168.74                |
| Total tuition and fees  | 12,607,101.13                           | 1,602,289.58           | 2,381,880.34                 | 278,825.00               | 0.00  | 0.00                          | 0.00                            | 16,870,096.05                  | 25,185,032.40                  | 29,876,168.74                |
| Grants and contracts - direct revenues                                    | 77,105,250.45                           | 1,813,594.87           | 1,981,092.85                 | 771,825.66               | 0.00  | 58,186.90                     | 0.00                            | 81,729,950.73                  | 87,162,051.06                  | 136,146,379.16               |
| Grants and contracts - facilities & administrative recovery               | 11,966,712.31                           | 103,580.81             | 173,109.98                   | 7,589.46                 | 0.00  | 0.00                          | 0.00                            | 12,250,992.56                  | 12,859,078.63                  | 20,880,251.49                |
| Sales of auxiliary services   | 126,536,119.09                          | 35,531,145.53          | 26,882,566.54                | 0.00                     | 0.00  | 0.00                          | 0.00                            | 188,949,831.16                 | 182,345,617.88                 | 195,002,825.33               |
| Other operating revenue   | 11,498,024.68                           | 2,661,691.21           | 2,132,349.22                 | 145,356.89               | 0.00  | 541,205.95                    | 0.00                            | 16,978,627.95                  | 16,092,972.05                  | 24,433,667.57                |
| <b>Total Operating Revenues</b>   | <b>424,791,795.22</b>                   | <b>96,575,301.56</b>   | <b>84,509,152.79</b>         | <b>9,974,643.35</b>      | <b>0.00</b>                                   | <b>584,615.85</b>             | <b>0.00</b>                     | <b>616,435,508.77</b>          | <b>601,797,309.78</b>          | <b>682,118,077.88</b>        |
| <b>OPERATING EXPENSES</b>   |   |                        |                              |                          |   |                               |                                 |                                |                                |                              |
| Employee compensation and benefits - grants and contracts                 | 33,818,286.30                           | 1,063,836.06           | 978,991.56                   | 387,722.66               | 0.00  | (1,178.06)                    | 0.00                            | 36,247,658.52                  | 37,421,931.79                  | 60,474,650.94                |
| Employee compensation and benefits - all other                            | 174,560,737.27                          | 38,639,034.94          | 36,777,726.06                | 5,972,539.95             | 0.00  | (3,115,987.38)                | 0.00                            | 252,834,050.84                 | 256,112,608.36                 | 400,133,442.89               |
| Supplies and services - grants and contracts                              | 31,571,652.50                           | 239,858.05             | 479,127.70                   | 63,478.24                | 0.00  | 55,287.00                     | 0.00                            | 32,409,403.49                  | 41,068,034.40                  | 63,816,977.76                |
| Supplies and services - all others  | 99,760,391.62                           | 24,830,359.05          | 17,957,523.87                | 2,643,012.34             | 0.00  | (4,574,455.53)                | 0.00                            | 140,616,831.35                 | 134,780,137.09                 | 149,083,573.07               |
| Utilities   | 5,054,987.63                            | 3,041,216.78           | 3,731,062.16                 | 72,441.30                | 0.00  | 13,577.52                     | 0.00                            | 11,913,285.39                  | 11,057,849.55                  | 18,017,902.53                |
| Depreciation  | 24,588,899.63                           | 5,413,428.91           | 4,528,739.68                 | 142,967.79               | 0.00  | 564,365.49                    | 0.00                            | 35,238,401.50                  | 33,896,422.50                  | 51,058,470.57                |
| <b>Total Operating Expenses</b>   | <b>369,354,954.95</b>                   | <b>73,227,733.79</b>   | <b>64,453,171.03</b>         | <b>9,282,162.28</b>      | <b>0.00</b>                                   | <b>(7,058,390.96)</b>         | <b>0.00</b>                     | <b>509,259,631.09</b>          | <b>514,336,983.69</b>          | <b>742,585,017.76</b>        |
| Operating loss  | 55,436,840.27                           | 23,347,567.77          | 20,055,981.76                | 692,481.07               | 0.00  | 7,643,006.81                  | 0.00                            | 107,175,877.68                 | 87,460,326.09                  | (60,466,939.88)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |   |                        |                              |                          |   |                               |                                 |                                |                                |                              |
| State of New Hampshire general appropriations                             | 24,868,618.00                           | 4,796,092.50           | 4,831,618.40                 | 1,030,271.10             | 0.00  | 0.00                          | 0.00                            | 35,526,600.00                  | 37,050,750.00                  | 50,950,071.00                |
| Federal Pell grants   | 12,654,148.01                           | 4,550,870.00           | 4,467,193.00                 | 2,398,924.50             | 0.00  | 0.00                          | 0.00                            | 24,071,135.51                  | 23,682,109.77                  | 24,982,347.39                |
| Gifts - campuses  | 240,425.23                              | 432,130.00             | 459,975.05                   | 16,429.66                | (475,686.35)                                  | 303.38                        | 0.00                            | 673,576.97                     | 610,399.90                     | 1,046,983.98                 |
| Gifts - affiliated entities   | 3,354,543.27                            | 0.00                   | 0.00                         | 0.00                     | 475,686.35                                    | 0.00                          | 0.00                            | 3,830,229.62                   | 5,709,310.12                   | 7,865,712.30                 |
| Operating investment income, net  | 2,483,293.29                            | 641,176.00             | 530,503.00                   | 47,954.05                | 0.00  | (969,008.01)                  | 0.00                            | 2,733,918.33                   | 4,329,466.85                   | 7,429,607.13                 |
| Endowment return used for operations                                      | 7,789,382.33                            | 586,085.82             | 232,707.48                   | 77,780.01                | 0.00  | 4,910,976.81                  | 0.00                            | 13,596,932.45                  | 10,139,515.82                  | 13,723,677.99                |
| Interest expense, net   | (8,157,909.83)                          | (2,922,597.71)         | (2,631,023.98)               | 0.00                     | 0.00  | 1,221,251.40                  | 0.00                            | (12,490,280.12)                | (14,392,083.11)                | (20,021,360.34)              |
| Other nonoperating revenue (expense)                                      | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 190,489.83                    | 0.00                            | 190,489.83                     | 112,868.60                     | 480,773.69                   |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>98,669,340.57</b>                    | <b>31,431,324.38</b>   | <b>27,946,954.71</b>         | <b>4,263,840.39</b>      | <b>0.00</b>                                   | <b>12,997,020.22</b>          | <b>0.00</b>                     | <b>175,308,480.27</b>          | <b>154,702,664.04</b>          | <b>25,990,873.26</b>         |
| <b>OTHER CHANGES IN NET ASSETS</b>  |   |                        |                              |                          |   |                               |                                 |                                |                                |                              |
| State of New Hampshire capital appropriations                             | 6,804,459.47                            | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                            | 6,804,459.47                   | 18,412,816.98                  | 26,340,272.62                |
| Plant gifts, grants and other changes, net                                | 648,002.06                              | 379,397.37             | 3,305.00                     | 0.00                     | 0.00  | 0.00                          | 0.00                            | 1,030,704.43                   | 1,036,020.69                   | 6,853,587.51                 |
| Endowment and similar gifts - campuses                                    | 142,049.49                              | 549,019.38             | 255,369.68                   | 52,000.00                | 0.00  | 0.00                          | 0.00                            | 998,438.55                     | 644,391.84                     | 1,044,703.22                 |
| Endowment and similar gifts - affiliated entities                         | 4,267,554.08                            | (35,951.00)            | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                            | 4,231,603.08                   | 2,100,918.24                   | 2,999,449.21                 |
| Endowment return, net of amount used for operations - campuses            | 2,669,463.38                            | 338,879.50             | 326,090.76                   | 34,824.24                | (2,501.18)                                    | 10,229,794.58                 | 0.00                            | 13,596,551.28                  | (17,529,448.72)                | (10,284,943.16)              |
| Endowment return, net of amount used for operations - affiliated entities | 5,658,998.81                            | 101,966.00             | 0.00                         | 0.00                     | 28,956.34                                     | 0.00                          | 0.00                            | 5,789,921.15                   | (11,729,544.18)                | (7,669,183.12)               |
| Other changes in net assets   | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | (0.00)  | 0.00                          | 0.00                            | (0.00)                         | 0.00                           | (6,437,079.73)               |
| Transfers, net  | 3,540,894.49                            | 562,608.53             | 1,012,030.31                 | 155,627.08               | 0.00  | (5,271,160.41)                | 0.00                            | (0.00)                         | (0.00)                         | (0.00)                       |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                                    | 0.00                   | 0.00                         | 0.00                     | 0.00  | 0.00                          | 0.00                            | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>122,400,762.35</b>                   | <b>33,327,244.16</b>   | <b>29,543,750.46</b>         | <b>4,506,291.71</b>      | <b>26,455.16</b>                              | <b>17,955,654.39</b>          | <b>0.00</b>                     | <b>207,760,158.23</b>          | <b>147,637,818.89</b>          | <b>38,837,679.81</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>713,448,330.04</b>                   | <b>135,939,117.14</b>  | <b>90,250,745.15</b>         | <b>10,203,516.99</b>     | <b>0.00</b>                                   | <b>99,082,859.20</b>          | <b>0.00</b>                     | <b>1,048,924,568.52</b>        | <b>1,010,086,888.71</b>        | <b>1,010,086,888.71</b>      |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>835,849,092.39</b>                   | <b>169,266,361.30</b>  | <b>119,794,495.61</b>        | <b>14,709,808.70</b>     | <b>26,455.16</b>                              | <b>117,038,513.59</b>         | <b>0.00</b>                     | <b>1,256,684,726.75</b>        | <b>1,157,724,707.60</b>        | <b>1,048,924,568.52</b>      |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

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| UNH - Durham,<br>Manchester and<br>UNHF | Keene State<br>College | Plymouth State<br>University | Granite State<br>College | New Hampshire<br>Public Television<br>(NHPTV) | Chancellor's<br>Office/System | Funds Not Coded<br>to attribute | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|---|------------------------|------------------------------|--------------------------|---|-------------------------------|---------------------------------|--------------------------------|--------------------------------|------------------------------|
|---|------------------------|------------------------------|--------------------------|---|-------------------------------|---------------------------------|--------------------------------|--------------------------------|------------------------------|

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
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|   | UNH - Durham          | UNH - Manchester     | NH Public Television | UNH Foundation Capital Offset | UNH Foundation        | UNH Foundation Offset | Keene State College   | Keene Endowment Association | Plymouth State University | Granite State College | New Hampshire Public Television (NHPTV) | NHPB Disaffiliation   | USNH Executive Allocation | USNH Central Services Alloc | Funds Not Coded to Fsubcamp Attribute | Total Year To Date Activity | Prior Year To Date Activity |
|---|-----------------------|----------------------|----------------------|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------------|---------------------------|-----------------------|---|-----------------------|---------------------------|-----------------------------|---------------------------------------|-----------------------------|-----------------------------|
| <b>OPERATING REVENUES</b>   |                       |                      |                      |                               |                       |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |                             |                             |
| Resident tuition  | 106,280,927.50        | 9,163,377.50         | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 25,237,309.84         | 0.00                        | 28,752,526.38             | 10,169,600.00         | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 179,603,741.22              | 159,693,552.61              |
| Nonresident tuition   | 149,378,592.26        | 314,605.25           | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 39,528,540.12         | 0.00                        | 32,347,685.09             | 1,134,745.00          | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 222,704,167.72              | 203,979,423.70              |
| Student fees revenue  | 14,252,928.67         | 292,290.00           | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 5,543,060.60          | 0.00                        | 5,028,771.28              | 585,089.60            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 25,702,140.15               | 34,032,996.39               |
| Tuition and Fees  | 0.00                  | 1,200.00             | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 1,200.00                    | 0.00                        |
| Total tuition and fees  | 269,912,448.43        | 9,771,472.75         | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 70,308,910.56         | 0.00                        | 66,128,982.75             | 11,889,434.60         | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 428,011,249.09              | 397,705,972.70              |
| Less: student financial aid - grants and contracts                        | (17,364,012.99)       | (89,000.00)          | 0.00                 | 0.00                          | 0.00                  | 0.00                  | (4,940,268.00)        | 0.00                        | (5,167,424.00)            | (2,743,643.70)        | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | (30,304,348.69)             | (30,538,705.01)             |
| Less: student financial aid - all other                                   | (76,593,725.72)       | (556,194.91)         | 0.00                 | 0.00                          | (2,400.00)            | 0.00                  | (10,505,643.00)       | 0.00                        | (10,003,404.89)           | (374,744.56)          | 0.00                                    | 0.00                  | (14,777.00)               | 0.00                        | 0.00                                  | (98,050,890.08)             | (89,014,709.93)             |
| Net tuition and fees  | 175,954,709.72        | 9,126,277.84         | 0.00                 | 0.00                          | (2,400.00)            | 0.00                  | 54,862,999.56         | 0.00                        | 50,958,153.86             | 8,771,046.34          | 0.00                                    | 0.00                  | (14,777.00)               | 0.00                        | 0.00                                  | 299,656,010.32              | 278,152,557.76              |
| Continuing education tuition  | 11,526,985.38         | 1,080,115.75         | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 1,602,289.58          | 0.00                        | 2,381,880.34              | 278,825.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 16,870,096.05               | 25,185,032.40               |
| Total tuition and fees  | 11,526,985.38         | 1,080,115.75         | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 1,602,289.58          | 0.00                        | 2,381,880.34              | 278,825.00            | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 16,870,096.05               | 25,185,032.40               |
| Grants and contracts - direct revenues                                    | 77,009,765.72         | 95,484.73            | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 1,813,594.87          | 0.00                        | 1,981,092.85              | 771,825.66            | 0.00                                    | 0.00                  | 58,186.90                 | 0.00                        | 0.00                                  | 81,729,950.73               | 87,162,051.06               |
| Grants and contracts - facilities & administrative recovery               | 11,966,756.48         | (44.17)              | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 103,580.81            | 0.00                        | 173,109.98                | 7,589.46              | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 12,250,992.56               | 12,859,078.63               |
| Sales of auxiliary services   | 126,536,119.09        | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 35,531,145.53         | 0.00                        | 26,882,566.54             | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 188,949,831.16              | 182,345,617.88              |
| Other operating revenue   | 11,314,705.51         | 178,869.17           | 0.00                 | 0.00                          | 4,450.00              | 0.00                  | 2,661,691.21          | 0.00                        | 2,132,349.22              | 145,356.89            | 0.00                                    | 0.00                  | 74,844.36                 | 466,361.59                  | 0.00                                  | 16,978,627.95               | 16,092,972.05               |
| <b>Total Operating Revenues</b>   | <b>414,309,041.90</b> | <b>10,480,703.32</b> | <b>0.00</b>          | <b>0.00</b>                   | <b>2,050.00</b>       | <b>0.00</b>           | <b>96,575,301.56</b>  | <b>0.00</b>                 | <b>84,509,152.79</b>      | <b>9,974,643.35</b>   | <b>0.00</b>                             | <b>0.00</b>           | <b>118,254.26</b>         | <b>466,361.59</b>           | <b>0.00</b>                           | <b>616,435,508.77</b>       | <b>601,797,309.78</b>       |
| <b>OPERATING EXPENSES</b>   |                       |                      |                      |                               |                       |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |                             |                             |
| Employee compensation and benefits - grants and contracts                 | 33,812,486.30         | 5,800.00             | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 1,063,836.06          | 0.00                        | 978,991.56                | 387,722.66            | 0.00                                    | 0.00                  | 2,899.90                  | (4,077.96)                  | 0.00                                  | 36,247,658.52               | 37,421,931.79               |
| Employee compensation and benefits - all other                            | 165,157,841.16        | 6,707,177.49         | 0.00                 | 0.00                          | 2,695,718.62          | 0.00                  | 38,639,034.94         | 0.00                        | 36,777,726.06             | 5,972,539.95          | 0.00                                    | 0.00                  | 5,700,246.14              | (8,816,233.52)              | 0.00                                  | 252,834,050.84              | 256,112,608.36              |
| Supplies and services - grants and contracts                              | 31,570,967.77         | 684.73               | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 239,858.05            | 0.00                        | 479,127.70                | 63,478.24             | 0.00                                    | 0.00                  | 55,287.00                 | 0.00                        | 0.00                                  | 32,409,403.49               | 41,068,034.40               |
| Supplies and services - all others  | 98,247,011.11         | 2,635,949.91         | 0.00                 | 0.00                          | (1,122,569.40)        | 0.00                  | 24,830,359.05         | 0.00                        | 17,957,523.87             | 2,643,012.34          | 0.00                                    | 0.00                  | (5,954,263.48)            | 1,379,807.95                | 0.00                                  | 140,616,831.35              | 134,780,137.09              |
| Utilities   | 4,919,534.38          | 135,453.25           | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 3,041,216.78          | 0.00                        | 3,731,062.16              | 72,441.30             | 0.00                                    | 0.00                  | 13,577.52                 | 0.00                        | 0.00                                  | 11,913,285.39               | 11,057,849.55               |
| Depreciation  | 24,433,477.70         | 155,421.93           | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 5,413,428.91          | 0.00                        | 4,528,739.68              | 142,967.79            | 0.00                                    | 0.00                  | 40,522.64                 | 523,842.85                  | 0.00                                  | 35,238,401.50               | 33,896,422.50               |
| <b>Total Operating Expenses</b>   | <b>358,141,318.42</b> | <b>9,640,487.31</b>  | <b>0.00</b>          | <b>0.00</b>                   | <b>1,573,149.22</b>   | <b>0.00</b>           | <b>73,227,733.79</b>  | <b>0.00</b>                 | <b>64,453,171.03</b>      | <b>9,282,162.28</b>   | <b>0.00</b>                             | <b>0.00</b>           | <b>(141,730.28)</b>       | <b>(6,916,660.68)</b>       | <b>0.00</b>                           | <b>509,259,631.09</b>       | <b>514,336,983.69</b>       |
| Operating loss  | 56,167,723.48         | 840,216.01           | 0.00                 | 0.00                          | (1,571,099.22)        | 0.00                  | 23,347,567.77         | 0.00                        | 20,055,981.76             | 692,481.07            | 0.00                                    | 0.00                  | 259,984.54                | 7,383,022.27                | 0.00                                  | 107,175,877.68              | 87,460,326.09               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                      |                      |                               |                       |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |                             |                             |
| State of New Hampshire general appropriations                             | 23,690,386.00         | 1,178,232.00         | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 4,796,092.50          | 0.00                        | 4,831,618.40              | 1,030,271.10          | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 35,526,600.00               | 37,050,750.00               |
| Federal Pell grants   | 12,654,148.01         | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 4,550,870.00          | 0.00                        | 4,467,193.00              | 2,398,924.50          | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 24,071,135.51               | 23,682,109.77               |
| Gifts - campuses  | 3,481,487.78          | 59,310.55            | 0.00                 | 0.00                          | 0.00                  | (3,300,373.10)        | 432,130.00            | 0.00                        | 459,975.05                | 16,429.66             | 0.00                                    | (475,686.35)          | 303.38                    | 0.00                        | 0.00                                  | 673,576.97                  | 610,399.90                  |
| Gifts - affiliated entities   | 0.00                  | 0.00                 | 0.00                 | 0.00                          | 3,354,543.27          | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 475,686.35                              | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 3,830,229.62                | 5,709,310.12                |
| Operating investment income, net  | 2,476,391.98          | 0.00                 | 0.00                 | 0.00                          | 6,901.31              | 0.00                  | 641,176.00            | 0.00                        | 530,503.00                | 47,954.05             | 0.00                                    | 0.00                  | (968,998.01)              | (10.00)                     | 0.00                                  | 2,733,918.33                | 4,329,466.85                |
| Endowment return used for operations                                      | 6,805,676.38          | 55,457.35            | 0.00                 | (5,307,382.18)                | 6,235,630.78          | 0.00                  | 586,085.82            | 0.00                        | 232,707.48                | 77,780.01             | 0.00                                    | 0.00                  | 4,073,489.28              | 837,487.53                  | 0.00                                  | 13,596,932.45               | 10,139,515.82               |
| Interest expense, net   | (8,075,724.44)        | 0.00                 | 0.00                 | 0.00                          | (82,185.39)           | 0.00                  | (2,922,597.71)        | 0.00                        | (2,631,023.98)            | 0.00                  | 0.00                                    | 0.00                  | 1,221,251.40              | 0.00                        | 0.00                                  | (12,490,280.12)             | (14,392,083.11)             |
| Other nonoperating revenue (expense)                                      | 0.00                  | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 190,489.83                | 0.00                        | 0.00                                  | 190,489.83                  | 112,868.60                  |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>97,200,089.19</b>  | <b>2,133,215.91</b>  | <b>0.00</b>          | <b>(5,307,382.18)</b>         | <b>7,943,790.75</b>   | <b>(3,300,373.10)</b> | <b>31,431,324.38</b>  | <b>0.00</b>                 | <b>27,946,954.71</b>      | <b>4,263,840.39</b>   | <b>475,686.35</b>                       | <b>(475,686.35)</b>   | <b>4,776,520.42</b>       | <b>8,220,499.80</b>         | <b>0.00</b>                           | <b>175,308,480.27</b>       | <b>154,702,664.04</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                       |                      |                      |                               |                       |                       |                       |                             |                           |                       |   |                       |                           |                             |                                       |                             |                             |
| State of New Hampshire capital appropriations                             | 6,804,459.47          | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 6,804,459.47                | 18,412,816.98               |
| Plant gifts, grants and other changes, net                                | 97,867.82             | 0.00                 | 0.00                 | 0.00                          | 550,134.24            | 0.00                  | 379,397.37            | 0.00                        | 3,305.00                  | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 1,030,704.43                | 1,036,020.69                |
| Endowment and similar gifts - campuses                                    | 142,049.49            | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 549,019.38            | 0.00                        | 255,369.68                | 52,000.00             | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 998,438.55                  | 644,391.84                  |
| Endowment and similar gifts - affiliated entities                         | 0.00                  | 0.00                 | 0.00                 | 0.00                          | 4,267,554.08          | 0.00                  | 0.00                  | (35,951.00)                 | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 4,231,603.08                | 2,100,918.24                |
| Endowment return, net of amount used for operations - campuses            | 2,632,316.08          | 37,147.30            | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 338,879.50            | 0.00                        | 326,090.76                | 34,824.24             | 0.00                                    | (2,501.18)            | 8,762,397.63              | 1,467,396.95                | 0.00                                  | 13,596,551.28               | (17,529,448.72)             |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                  | 0.00                 | 0.00                 | 5,307,382.18                  | 351,616.63            | 0.00                  | 0.00                  | 101,966.00                  | 0.00                      | 0.00                  | 28,956.34                               | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 5,789,921.15                | (11,729,544.18)             |
| Other changes in net assets   | 0.00                  | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | (5,493,664.05)                          | 5,493,664.05          | 0.00                      | 0.00                        | 0.00                                  | (0.00)                      | 0.00                        |
| Transfers, net  | 1,857,274.90          | 633,854.77           | 0.00                 | 0.00                          | (2,250,608.28)        | 3,300,373.10          | 562,608.53            | 0.00                        | 1,012,030.31              | 155,627.08            | 0.00                                    | 0.00                  | (4,957,301.94)            | (313,858.47)                | 0.00                                  | (0.00)                      | (0.00)                      |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                  | 0.00                 | 0.00                 | 0.00                          | 0.00                  | 0.00                  | 0.00                  | 0.00                        | 0.00                      | 0.00                  | 0.00                                    | 0.00                  | 0.00                      | 0.00                        | 0.00                                  | 0.00                        | 0.00                        |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>108,734,056.95</b> | <b>2,804,217.98</b>  | <b>0.00</b>          | <b>0.00</b>                   | <b>10,862,487.42</b>  | <b>0.00</b>           | <b>33,261,229.16</b>  | <b>66,015.00</b>            | <b>29,543,750.46</b>      | <b>4,506,291.71</b>   | <b>(4,989,021.36)</b>                   | <b>5,015,476.52</b>   | <b>8,581,616.11</b>       | <b>9,374,038.28</b>         | <b>0.00</b>                           | <b>207,760,158.23</b>       | <b>147,637,818.89</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>577,929,873.86</b> | <b>4,971,850.41</b>  | <b>0.00</b>          | <b>0.00</b>                   | <b>130,546,605.77</b> | <b>0.00</b>           | <b>130,235,710.38</b> | <b>5,703,406.76</b>         | <b>90,250,745.15</b>      | <b>10,203,516.99</b>  | <b>6,437,079.73</b>                     | <b>(6,437,079.73)</b> | <b>41,386,040.77</b>      | <b>57,696,818.43</b>        | <b>0.00</b>                           | <b>1,048,924,568.52</b>     | <b>1,010,086,888.71</b>     |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>686,663,930.81</b> | <b>7,776,068.39</b>  | <b>0.00</b>          | <b>0.00</b>                   | <b>141,409,093.19</b> | <b>0.00</b>           | <b>163,496,939.54</b> | <b>5,769,421.76</b>         | <b>119,794,495.61</b>     | <b>14,709,808.70</b>  | <b>1,448,058.37</b>                     | <b>(1,421,603.21)</b> | <b>49,967,656.88</b>      | <b>67,070,856.71</b>        | <b>0.00</b>                           | <b>1,256,684,726.75</b>     | <b>1,157,724,707.60</b>     |

Prior Year Final  
Activity

159,539,931.61  
203,682,852.96  
34,579,713.24  
0.00  
397,802,497.81  
(31,289,699.90)  
(90,734,012.32)  
275,778,785.59  
29,876,168.74  
29,876,168.74  
136,146,379.16  
20,880,251.49  
195,002,825.33  
24,433,667.57  
682,118,077.88

60,474,650.94  
400,133,442.89  
63,816,977.76  
149,083,573.07  
18,017,902.53  
51,058,470.57  
742,585,017.76  
(60,466,939.88)

50,950,071.00  
24,982,347.39  
1,046,983.98  
7,865,712.30  
7,429,607.13  
13,723,677.99  
(20,021,360.34)  
480,773.69  
25,990,873.26

26,340,272.62  
6,853,587.51  
1,044,703.22  
2,999,449.21  
(10,284,943.16)  
(7,669,183.12)  
(6,437,079.73)

(0.00)  
0.00

38,837,679.81  
1,010,086,888.71  
**1,048,924,568.52**

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH - Durham

|  | Current Funds         | Loan Funds          | Endowment and Similar Funds | Plant Funds            | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|---------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                       |                     |                             |                        |                             |                             |                           |
| Resident tuition   | 106,280,927.50        | 0.00                | 0.00                        | 0.00                   | 106,280,927.50              | 99,260,869.28               | 98,391,414.28             |
| Nonresident tuition  | 149,378,592.26        | 0.00                | 0.00                        | 0.00                   | 149,378,592.26              | 133,679,666.15              | 133,179,080.40            |
| Student fees revenue   | 14,252,928.67         | 0.00                | 0.00                        | 0.00                   | 14,252,928.67               | 19,448,922.50               | 19,505,747.71             |
| Total tuition and fees   | 269,912,448.43        | 0.00                | 0.00                        | 0.00                   | 269,912,448.43              | 252,389,457.93              | 251,076,242.39            |
| Less: student financial aid - grants and contracts             | (17,364,012.99)       | 0.00                | 0.00                        | 0.00                   | (17,364,012.99)             | (18,016,819.06)             | (17,351,239.45)           |
| Less: student financial aid - all other                        | (76,593,725.72)       | 0.00                | 0.00                        | 0.00                   | (76,593,725.72)             | (68,185,474.61)             | (69,082,346.00)           |
| Net tuition and fees   | 175,954,709.72        | 0.00                | 0.00                        | 0.00                   | 175,954,709.72              | 166,187,164.26              | 164,642,656.94            |
| Continuing education tuition                                   | 11,526,985.38         | 0.00                | 0.00                        | 0.00                   | 11,526,985.38               | 9,716,811.80                | 10,949,823.93             |
| Total tuition and fees   | 11,526,985.38         | 0.00                | 0.00                        | 0.00                   | 11,526,985.38               | 9,716,811.80                | 10,949,823.93             |
| Grants and contracts - direct revenues                         | 77,009,765.72         | 0.00                | 0.00                        | 0.00                   | 77,009,765.72               | 82,328,628.85               | 127,066,566.50            |
| Grants and contracts - facilities & administrative recovery    | 11,966,756.48         | 0.00                | 0.00                        | 0.00                   | 11,966,756.48               | 12,568,711.75               | 20,359,047.94             |
| Sales of auxiliary services                                    | 126,536,119.09        | 0.00                | 0.00                        | 0.00                   | 126,536,119.09              | 117,352,822.80              | 128,203,960.81            |
| Other operating revenue  | 10,949,453.25         | 178,542.26          | 0.00                        | 186,710.00             | 11,314,705.51               | 10,500,068.99               | 16,075,709.01             |
| <b>Total Operating Revenues</b>                                | <b>413,943,789.64</b> | <b>178,542.26</b>   | <b>0.00</b>                 | <b>186,710.00</b>      | <b>414,309,041.90</b>       | <b>398,654,208.45</b>       | <b>467,297,765.13</b>     |
| <b>OPERATING EXPENSES</b>                                      |                       |                     |                             |                        |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 33,812,486.30         | 0.00                | 0.00                        | 0.00                   | 33,812,486.30               | 35,033,418.49               | 56,371,451.44             |
| Employee compensation and benefits - all other                 | 165,156,694.83        | 0.00                | 0.00                        | 1,146.33               | 165,157,841.16              | 166,692,572.86              | 253,744,216.69            |
| Supplies and services - grants and contracts                   | 31,570,967.77         | 0.00                | 0.00                        | 0.00                   | 31,570,967.77               | 39,513,027.70               | 60,710,204.49             |
| Supplies and services - all others                             | 61,149,266.37         | 327,030.39          | 0.00                        | 36,770,714.35          | 98,247,011.11               | 90,688,667.52               | 94,310,022.59             |
| Utilities  | 4,919,534.38          | 0.00                | 0.00                        | 0.00                   | 4,919,534.38                | 3,710,475.11                | 6,012,909.24              |
| Depreciation   | 0.00                  | 0.00                | 0.00                        | 24,433,477.70          | 24,433,477.70               | 22,563,504.37               | 34,390,424.43             |
| <b>Total Operating Expenses</b>                                | <b>296,608,949.65</b> | <b>327,030.39</b>   | <b>0.00</b>                 | <b>61,205,338.38</b>   | <b>358,141,318.42</b>       | <b>358,201,666.05</b>       | <b>505,539,228.88</b>     |
| Operating loss   | 117,334,839.99        | (148,488.13)        | 0.00                        | (61,018,628.38)        | 56,167,723.48               | 40,452,542.40               | (38,241,463.75)           |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                     |                             |                        |                             |                             |                           |
| State of New Hampshire general appropriations                  | 23,690,386.00         | 0.00                | 0.00                        | 0.00                   | 23,690,386.00               | 24,753,536.00               | 33,892,501.00             |
| Federal Pell grants  | 12,654,148.01         | 0.00                | 0.00                        | 0.00                   | 12,654,148.01               | 12,566,148.73               | 12,762,621.87             |
| Gifts - campuses   | 3,481,487.78          | 0.00                | 0.00                        | 0.00                   | 3,481,487.78                | 3,213,411.28                | 4,008,790.22              |
| Operating investment income, net                               | 2,476,391.98          | 0.00                | 0.00                        | 0.00                   | 2,476,391.98                | 2,439,473.51                | 3,669,225.09              |
| Endowment return used for operations                           | 6,805,159.98          | 516.40              | 0.00                        | 0.00                   | 6,805,676.38                | 6,780,792.90                | 9,201,986.59              |
| Interest expense, net  | 0.00                  | 0.00                | 0.00                        | (8,075,724.44)         | (8,075,724.44)              | (8,306,867.04)              | (12,476,570.26)           |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>166,442,413.74</b> | <b>(147,971.73)</b> | <b>0.00</b>                 | <b>(69,094,352.82)</b> | <b>97,200,089.19</b>        | <b>81,899,037.78</b>        | <b>12,817,090.76</b>      |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                       |                     |                             |                        |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                | 0.00                        | 6,804,459.47           | 6,804,459.47                | 10,073,572.26               | 15,851,412.00             |
| Plant gifts, grants and other changes, net                     | 145,000.00            | 0.00                | 0.00                        | (47,132.18)            | 97,867.82                   | 8,005,622.34                | 13,336,457.03             |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                | 142,049.49                  | 0.00                   | 142,049.49                  | 253,918.69                  | 441,467.77                |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                | 2,632,316.08                | 0.00                   | 2,632,316.08                | (8,078,661.40)              | (4,842,023.82)            |
| Transfers, net   | (41,339,497.54)       | 0.00                | 575,000.00                  | 42,621,772.44          | 1,857,274.90                | (2,684,862.22)              | (3,725,912.46)            |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                  | 0.00                | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>125,247,916.20</b> | <b>(147,971.73)</b> | <b>3,349,365.57</b>         | <b>(19,715,253.09)</b> | <b>108,734,056.95</b>       | <b>89,468,627.45</b>        | <b>33,878,491.28</b>      |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>67,634,755.76</b>  | <b>4,097,130.46</b> | <b>89,194,668.41</b>        | <b>417,003,319.23</b>  | <b>577,929,873.86</b>       | <b>544,051,382.58</b>       | <b>544,051,382.58</b>     |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>192,882,671.96</b> | <b>3,949,158.73</b> | <b>92,544,033.98</b>        | <b>397,288,066.14</b>  | <b>686,663,930.81</b>       | <b>633,520,010.03</b>       | <b>577,929,873.86</b>     |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH - Manchester

|  | Current Funds        | Endowment and Similar Funds | Plant Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|-----------------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                      |                             |                     |                             |                             |                           |
| Resident tuition   | 9,163,377.50         | 0.00                        | 0.00                | 9,163,377.50                | 8,643,614.75                | 9,025,099.75              |
| Nonresident tuition  | 314,605.25           | 0.00                        | 0.00                | 314,605.25                  | 335,361.50                  | 338,002.25                |
| Student fees revenue   | 292,290.00           | 0.00                        | 0.00                | 292,290.00                  | 436,059.00                  | 457,634.00                |
| Tuition and Fees   | 1,200.00             | 0.00                        | 0.00                | 1,200.00                    | 0.00                        | 0.00                      |
| Total tuition and fees   | 9,771,472.75         | 0.00                        | 0.00                | 9,771,472.75                | 9,415,035.25                | 9,820,736.00              |
| Less: student financial aid - grants and contracts             | (89,000.00)          | 0.00                        | 0.00                | (89,000.00)                 | (46,750.00)                 | (46,750.00)               |
| Less: student financial aid - all other                        | (556,194.91)         | 0.00                        | 0.00                | (556,194.91)                | (383,069.40)                | (400,779.15)              |
| Net tuition and fees   | 9,126,277.84         | 0.00                        | 0.00                | 9,126,277.84                | 8,985,215.85                | 9,373,206.85              |
| Continuing education tuition                                   | 1,080,115.75         | 0.00                        | 0.00                | 1,080,115.75                | 1,197,206.00                | 1,193,317.00              |
| Total tuition and fees   | 1,080,115.75         | 0.00                        | 0.00                | 1,080,115.75                | 1,197,206.00                | 1,193,317.00              |
| Grants and contracts - direct revenues                         | 95,484.73            | 0.00                        | 0.00                | 95,484.73                   | 49,163.89                   | 52,481.95                 |
| Grants and contracts - facilities & administrative recovery    | (44.17)              | 0.00                        | 0.00                | (44.17)                     | (346.09)                    | (786.43)                  |
| Other operating revenue  | 178,619.17           | 0.00                        | 250.00              | 178,869.17                  | 191,065.45                  | 266,792.81                |
| <b>Total Operating Revenues</b>                                | <b>10,480,453.32</b> | <b>0.00</b>                 | <b>250.00</b>       | <b>10,480,703.32</b>        | <b>10,422,305.10</b>        | <b>10,885,012.18</b>      |
| <b>OPERATING EXPENSES</b>                                      |                      |                             |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 5,800.00             | 0.00                        | 0.00                | 5,800.00                    | 68.25                       | 2,023.75                  |
| Employee compensation and benefits - all other                 | 6,707,177.49         | 0.00                        | 0.00                | 6,707,177.49                | 6,313,733.60                | 9,790,963.39              |
| Supplies and services - grants and contracts                   | 684.73               | 0.00                        | 0.00                | 684.73                      | 2,345.64                    | 3,708.20                  |
| Supplies and services - all others                             | 2,272,618.88         | 0.00                        | 363,331.03          | 2,635,949.91                | 1,132,643.58                | 2,789,513.39              |
| Utilities  | 135,453.25           | 0.00                        | 0.00                | 135,453.25                  | 124,940.18                  | 206,623.37                |
| Depreciation   | 0.00                 | 0.00                        | 155,421.93          | 155,421.93                  | 39,874.45                   | 236,562.38                |
| <b>Total Operating Expenses</b>                                | <b>9,121,734.35</b>  | <b>0.00</b>                 | <b>518,752.96</b>   | <b>9,640,487.31</b>         | <b>7,613,605.70</b>         | <b>13,029,394.48</b>      |
| Operating loss   | 1,358,718.97         | 0.00                        | (518,502.96)        | 840,216.01                  | 2,808,699.40                | (2,144,382.30)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                             |                     |                             |                             |                           |
| State of New Hampshire general appropriations                  | 1,178,232.00         | 0.00                        | 0.00                | 1,178,232.00                | 1,178,232.00                | 1,767,348.00              |
| Gifts - campuses   | 59,310.55            | 0.00                        | 0.00                | 59,310.55                   | 12,243.00                   | 19,588.00                 |
| Endowment return used for operations                           | 55,457.35            | 0.00                        | 0.00                | 55,457.35                   | 41,829.54                   | 55,772.69                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>2,651,718.87</b>  | <b>0.00</b>                 | <b>(518,502.96)</b> | <b>2,133,215.91</b>         | <b>4,041,003.94</b>         | <b>(301,673.61)</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                             |                     |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 37,147.30                   | 0.00                | 37,147.30                   | (143,626.48)                | (85,698.08)               |
| Transfers, net   | 337,675.75           | 21,000.00                   | 275,179.02          | 633,854.77                  | (30,450.76)                 | 2,528,788.21              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>2,989,394.62</b>  | <b>58,147.30</b>            | <b>(243,323.94)</b> | <b>2,804,217.98</b>         | <b>3,866,926.70</b>         | <b>2,141,416.52</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>171,355.42</b>    | <b>1,554,594.61</b>         | <b>3,245,900.38</b> | <b>4,971,850.41</b>         | <b>2,830,433.89</b>         | <b>2,830,433.89</b>       |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>3,160,750.04</b>  | <b>1,612,741.91</b>         | <b>3,002,576.44</b> | <b>7,776,068.39</b>         | <b>6,697,360.59</b>         | <b>4,971,850.41</b>       |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

NH Public Television

|   | Current Funds | Plant Funds | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|---------------|-------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                 |               |             |                             |                             |                           |
| Grants and contracts - direct revenues                    | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| Other operating revenue                                   | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Revenues</b>                           | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>OPERATING EXPENSES</b>                                 |               |             |                             |                             |                           |
| Employee compensation and benefits - grants and contracts | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| Supplies and services - grants and contracts              | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| Supplies and services - all others                        | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Expenses</b>                           | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| Operating loss  | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>      | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>OTHER CHANGES IN NET ASSETS</b>                        |               |             |                             |                             |                           |
| State of New Hampshire capital appropriations             | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| Transfers, net  | 0.00          | 0.00        | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>              | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                    | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT END OF YEAR</b>                          | <b>0.00</b>   | <b>0.00</b> | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH Foundation Capital Offset

|   | Current Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|-----------------------|-----------------------------|-----------------------------|---------------------------|
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                             |                             |                           |
| Endowment return used for operations                                      | (5,307,382.18)        | (5,307,382.18)              | (3,910,279.53)              | (5,213,704.06)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>(5,307,382.18)</b> | <b>(5,307,382.18)</b>       | <b>(3,910,279.53)</b>       | <b>(5,213,704.06)</b>     |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                       |                             |                             |                           |
| Endowment return, net of amount used for operations - affiliated entities | 5,307,382.18          | 5,307,382.18                | 3,910,279.53                | 5,213,704.06              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH Foundation

|   | Current Funds       | Endowment and Similar Funds | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|---------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>   |                     |                             |                             |                             |                           |
| Less: student financial aid - all other                                   | (2,400.00)          | 0.00                        | (2,400.00)                  | 0.00                        | 0.00                      |
| Net tuition and fees  | (2,400.00)          | 0.00                        | (2,400.00)                  | 0.00                        | 0.00                      |
| Other operating revenue   | 4,450.00            | 0.00                        | 4,450.00                    | 8,402.00                    | 8,402.00                  |
| <b>Total Operating Revenues</b>   | <b>2,050.00</b>     | <b>0.00</b>                 | <b>2,050.00</b>             | <b>8,402.00</b>             | <b>8,402.00</b>           |
| <b>OPERATING EXPENSES</b>   |                     |                             |                             |                             |                           |
| Employee compensation and benefits - all other                            | 2,695,718.62        | 0.00                        | 2,695,718.62                | 2,331,504.61                | 3,808,924.21              |
| Supplies and services - all others  | (1,140,103.21)      | 17,533.81                   | (1,122,569.40)              | 1,079,143.43                | (797,927.11)              |
| <b>Total Operating Expenses</b>   | <b>1,555,615.41</b> | <b>17,533.81</b>            | <b>1,573,149.22</b>         | <b>3,410,648.04</b>         | <b>3,010,997.10</b>       |
| Operating loss  | (1,553,565.41)      | (17,533.81)                 | (1,571,099.22)              | (3,402,246.04)              | (3,002,595.10)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                     |                             |                             |                             |                           |
| Gifts - affiliated entities   | 3,354,543.27        | 0.00                        | 3,354,543.27                | 4,090,997.44                | 5,021,762.19              |
| Operating investment income, net  | 5,859.44            | 1,041.87                    | 6,901.31                    | 21,563.12                   | 34,238.01                 |
| Endowment return used for operations                                      | 6,235,630.78        | 0.00                        | 6,235,630.78                | 4,876,754.76                | 6,502,337.62              |
| Interest expense, net   | 0.00                | (82,185.39)                 | (82,185.39)                 | (70,660.89)                 | (139,626.61)              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>8,042,468.08</b> | <b>(98,677.33)</b>          | <b>7,943,790.75</b>         | <b>5,516,408.39</b>         | <b>8,416,116.11</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                     |                             |                             |                             |                           |
| Plant gifts, grants and other changes, net                                | 550,134.24          | 0.00                        | 550,134.24                  | 249,010.15                  | 6,241,174.15              |
| Endowment and similar gifts - affiliated entities                         | 0.00                | 4,267,554.08                | 4,267,554.08                | 2,100,918.24                | 2,838,092.70              |
| Endowment return, net of amount used for operations - affiliated entities | (5,307,382.18)      | 5,658,998.81                | 351,616.63                  | (15,561,451.47)             | (12,721,512.15)           |
| Transfers, net  | (2,350,703.28)      | 100,095.00                  | (2,250,608.28)              | (8,853,978.93)              | (16,075,108.79)           |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>934,516.86</b>   | <b>9,927,970.56</b>         | <b>10,862,487.42</b>        | <b>(16,549,093.62)</b>      | <b>(11,301,237.98)</b>    |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>4,415,854.30</b> | <b>126,130,751.47</b>       | <b>130,546,605.77</b>       | <b>141,847,843.75</b>       | <b>141,847,843.75</b>     |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>5,350,371.16</b> | <b>136,058,722.03</b>       | <b>141,409,093.19</b>       | <b>125,298,750.13</b>       | <b>130,546,605.77</b>     |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH Foundation Offset

|  | Current Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|-----------------------------|-----------------------------|---------------------------|
| <b>NONOPERATING REVENUES (EXPENSES)</b>              |                       |                             |                             |                           |
| Gifts - campuses                                     | (3,300,373.10)        | (3,300,373.10)              | (3,832,539.65)              | (4,616,572.20)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b> | <b>(3,300,373.10)</b> | <b>(3,300,373.10)</b>       | <b>(3,832,539.65)</b>       | <b>(4,616,572.20)</b>     |
| <b>OTHER CHANGES IN NET ASSETS</b>                   |                       |                             |                             |                           |
| Plant gifts, grants and other changes, net           | 0.00                  | 0.00                        | (7,316,282.92)              | (13,200,747.76)           |
| Transfers, net                                       | 3,300,373.10          | 3,300,373.10                | 11,148,822.57               | 17,817,319.96             |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>         | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>               | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT END OF YEAR</b>                     | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Keene State College

|  | Current Funds        | Loan Funds          | Endowment and Similar Funds | Plant Funds            | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|---------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                      |                     |                             |                        |                             |                             |                           |
| Resident tuition   | 25,237,309.84        | 0.00                | 0.00                        | 0.00                   | 25,237,309.84               | 24,305,415.92               | 24,340,045.92             |
| Nonresident tuition  | 39,528,540.12        | 0.00                | 0.00                        | 0.00                   | 39,528,540.12               | 38,650,347.42               | 38,614,664.43             |
| Student fees revenue   | 5,543,060.60         | 0.00                | 0.00                        | 0.00                   | 5,543,060.60                | 7,063,398.79                | 7,272,129.53              |
| Total tuition and fees   | 70,308,910.56        | 0.00                | 0.00                        | 0.00                   | 70,308,910.56               | 70,019,162.13               | 70,226,839.88             |
| Less: student financial aid - grants and contracts             | (4,940,268.00)       | 0.00                | 0.00                        | 0.00                   | (4,940,268.00)              | (4,869,052.00)              | (4,939,444.00)            |
| Less: student financial aid - all other                        | (10,505,643.00)      | 0.00                | 0.00                        | 0.00                   | (10,505,643.00)             | (9,689,935.00)              | (10,026,654.00)           |
| Net tuition and fees   | 54,862,999.56        | 0.00                | 0.00                        | 0.00                   | 54,862,999.56               | 55,460,175.13               | 55,260,741.88             |
| Continuing education tuition                                   | 1,602,289.58         | 0.00                | 0.00                        | 0.00                   | 1,602,289.58                | 1,714,797.00                | 2,906,761.41              |
| Total tuition and fees   | 1,602,289.58         | 0.00                | 0.00                        | 0.00                   | 1,602,289.58                | 1,714,797.00                | 2,906,761.41              |
| Grants and contracts - direct revenues                         | 1,813,594.87         | 0.00                | 0.00                        | 0.00                   | 1,813,594.87                | 1,550,963.75                | 2,552,755.76              |
| Grants and contracts - facilities & administrative recovery    | 103,580.81           | 0.00                | 0.00                        | 0.00                   | 103,580.81                  | 127,124.07                  | 222,200.10                |
| Sales of auxiliary services                                    | 35,531,145.53        | 0.00                | 0.00                        | 0.00                   | 35,531,145.53               | 36,214,440.67               | 37,514,869.43             |
| Other operating revenue  | 2,237,154.41         | 61,363.44           | 0.00                        | 363,173.36             | 2,661,691.21                | 2,067,190.54                | 2,828,116.70              |
| <b>Total Operating Revenues</b>                                | <b>96,150,764.76</b> | <b>61,363.44</b>    | <b>0.00</b>                 | <b>363,173.36</b>      | <b>96,575,301.56</b>        | <b>97,134,691.16</b>        | <b>101,285,445.28</b>     |
| <b>OPERATING EXPENSES</b>                                      |                      |                     |                             |                        |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 1,063,836.06         | 0.00                | 0.00                        | 0.00                   | 1,063,836.06                | 1,087,914.28                | 1,766,904.99              |
| Employee compensation and benefits - all other                 | 38,617,834.41        | 0.00                | 0.00                        | 21,200.53              | 38,639,034.94               | 37,718,779.02               | 58,475,213.15             |
| Supplies and services - grants and contracts                   | 239,858.05           | 0.00                | 0.00                        | 0.00                   | 239,858.05                  | 192,197.82                  | 329,456.11                |
| Supplies and services - all others                             | 19,063,520.89        | 45,504.56           | 0.00                        | 5,721,333.60           | 24,830,359.05               | 26,161,112.41               | 31,313,051.17             |
| Utilities  | 3,041,216.78         | 0.00                | 0.00                        | 0.00                   | 3,041,216.78                | 3,233,509.72                | 5,470,708.29              |
| Depreciation   | 0.00                 | 0.00                | 0.00                        | 5,413,428.91           | 5,413,428.91                | 5,426,016.46                | 7,662,069.19              |
| <b>Total Operating Expenses</b>                                | <b>62,026,266.19</b> | <b>45,504.56</b>    | <b>0.00</b>                 | <b>11,155,963.04</b>   | <b>73,227,733.79</b>        | <b>73,819,529.71</b>        | <b>105,017,402.90</b>     |
| Operating loss   | 34,124,498.57        | 15,858.88           | 0.00                        | (10,792,789.68)        | 23,347,567.77               | 23,315,161.45               | (3,731,957.62)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                     |                             |                        |                             |                             |                           |
| State of New Hampshire general appropriations                  | 4,796,092.50         | 0.00                | 0.00                        | 0.00                   | 4,796,092.50                | 5,020,667.00                | 6,904,650.00              |
| Federal Pell grants  | 4,550,870.00         | 0.00                | 0.00                        | 0.00                   | 4,550,870.00                | 4,502,053.00                | 4,560,191.00              |
| Gifts - campuses   | 432,130.00           | 0.00                | 0.00                        | 0.00                   | 432,130.00                  | 675,508.94                  | 910,595.94                |
| Operating investment income, net                               | 641,176.00           | 0.00                | 0.00                        | 0.00                   | 641,176.00                  | 618,779.00                  | 936,533.10                |
| Endowment return used for operations                           | 586,085.82           | 0.00                | 0.00                        | 0.00                   | 586,085.82                  | 519,559.19                  | 651,848.49                |
| Interest expense, net  | 0.00                 | 0.00                | 0.00                        | (2,922,597.71)         | (2,922,597.71)              | (3,010,628.24)              | (4,479,144.23)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>45,130,852.89</b> | <b>15,858.88</b>    | <b>0.00</b>                 | <b>(13,715,387.39)</b> | <b>31,431,324.38</b>        | <b>31,641,100.34</b>        | <b>5,752,716.68</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                     |                             |                        |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                 | 0.00                | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                     | 30,595.00            | 0.00                | 0.00                        | 348,802.37             | 379,397.37                  | 0.00                        | 178,465.01                |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                | 549,019.38                  | 0.00                   | 549,019.38                  | 149,227.62                  | 238,672.45                |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                | 338,879.50                  | 0.00                   | 338,879.50                  | (1,104,250.91)              | (642,089.59)              |
| Transfers, net   | (11,484,369.26)      | 0.00                | 28,925.78                   | 12,018,052.01          | 562,608.53                  | 8,955.02                    | 105,635.51                |
| Accounts Not Coded to Ausreca Attribute                        | 0.00                 | 0.00                | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>33,677,078.63</b> | <b>15,858.88</b>    | <b>916,824.66</b>           | <b>(1,348,533.01)</b>  | <b>33,261,229.16</b>        | <b>30,695,032.07</b>        | <b>5,633,400.06</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>24,460,710.90</b> | <b>2,786,586.59</b> | <b>12,424,939.31</b>        | <b>90,563,473.58</b>   | <b>130,235,710.38</b>       | <b>124,602,310.32</b>       | <b>124,602,310.32</b>     |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>58,137,789.53</b> | <b>2,802,445.47</b> | <b>13,341,763.97</b>        | <b>89,214,940.57</b>   | <b>163,496,939.54</b>       | <b>155,297,342.39</b>       | <b>130,235,710.38</b>     |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Keene Endowment Association

|   | Current Funds    | Endowment and Similar Funds | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING EXPENSES</b>   |                  |                             |                             |                             |                           |
| Supplies and services - all others  | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Expenses</b>   | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| Operating loss  | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                      |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                  |                             |                             |                             |                           |
| Gifts - affiliated entities   | 0.00             | 0.00                        | 0.00                        | 0.00                        | 192.51                    |
| Operating investment income, net  | 0.00             | 0.00                        | 0.00                        | 0.00                        | 10,620.42                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>0.00</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                 | <b>10,812.93</b>          |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                  |                             |                             |                             |                           |
| Endowment and similar gifts - affiliated entities                         | 0.00             | (35,951.00)                 | (35,951.00)                 | 0.00                        | 161,356.51                |
| Endowment return, net of amount used for operations - affiliated entities | 0.00             | 101,966.00                  | 101,966.00                  | 0.00                        | (115,809.98)              |
| Transfers, net  | 0.00             | 0.00                        | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>0.00</b>      | <b>66,015.00</b>            | <b>66,015.00</b>            | <b>0.00</b>                 | <b>56,359.46</b>          |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>10,403.64</b> | <b>5,693,003.12</b>         | <b>5,703,406.76</b>         | <b>5,647,047.30</b>         | <b>5,647,047.30</b>       |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>10,403.64</b> | <b>5,759,018.12</b>         | <b>5,769,421.76</b>         | <b>5,647,047.30</b>         | <b>5,703,406.76</b>       |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Plymouth State University

|  | Current Funds        | Loan Funds         | Endowment and Similar Funds | Plant Funds            | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|--------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                      |                    |                             |                        |                             |                             |                           |
| Resident tuition   | 28,752,526.38        | 0.00               | 0.00                        | 0.00                   | 28,752,526.38               | 27,483,652.66               | 27,783,371.66             |
| Nonresident tuition  | 32,347,685.09        | 0.00               | 0.00                        | 0.00                   | 32,347,685.09               | 31,314,048.63               | 31,551,105.88             |
| Student fees revenue   | 5,028,771.28         | 0.00               | 0.00                        | 0.00                   | 5,028,771.28                | 6,593,889.11                | 6,739,792.01              |
| Total tuition and fees   | 66,128,982.75        | 0.00               | 0.00                        | 0.00                   | 66,128,982.75               | 65,391,590.40               | 66,074,269.55             |
| Less: student financial aid - grants and contracts             | (5,167,424.00)       | 0.00               | 0.00                        | 0.00                   | (5,167,424.00)              | (5,063,733.41)              | (5,119,934.41)            |
| Less: student financial aid - all other                        | (10,003,404.89)      | 0.00               | 0.00                        | 0.00                   | (10,003,404.89)             | (10,418,230.15)             | (10,655,261.42)           |
| Net tuition and fees   | 50,958,153.86        | 0.00               | 0.00                        | 0.00                   | 50,958,153.86               | 49,909,626.84               | 50,299,073.72             |
| Continuing education tuition                                   | 2,381,880.34         | 0.00               | 0.00                        | 0.00                   | 2,381,880.34                | 2,242,853.60                | 2,307,292.40              |
| Total tuition and fees   | 2,381,880.34         | 0.00               | 0.00                        | 0.00                   | 2,381,880.34                | 2,242,853.60                | 2,307,292.40              |
| Grants and contracts - direct revenues                         | 1,981,092.85         | 0.00               | 0.00                        | 0.00                   | 1,981,092.85                | 1,987,886.70                | 3,420,928.75              |
| Grants and contracts - facilities & administrative recovery    | 173,109.98           | 0.00               | 0.00                        | 0.00                   | 173,109.98                  | 152,142.28                  | 282,140.35                |
| Sales of auxiliary services                                    | 26,882,566.54        | 0.00               | 0.00                        | 0.00                   | 26,882,566.54               | 28,778,354.41               | 29,283,995.09             |
| Other operating revenue  | 1,996,908.35         | 28,026.70          | 102,000.00                  | 5,414.17               | 2,132,349.22                | 2,280,039.04                | 3,066,016.35              |
| <b>Total Operating Revenues</b>                                | <b>84,373,711.92</b> | <b>28,026.70</b>   | <b>102,000.00</b>           | <b>5,414.17</b>        | <b>84,509,152.79</b>        | <b>85,350,902.87</b>        | <b>88,659,446.66</b>      |
| <b>OPERATING EXPENSES</b>                                      |                      |                    |                             |                        |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 978,991.56           | 0.00               | 0.00                        | 0.00                   | 978,991.56                  | 870,953.54                  | 1,533,225.10              |
| Employee compensation and benefits - all other                 | 36,777,726.06        | 0.00               | 0.00                        | 0.00                   | 36,777,726.06               | 35,475,842.89               | 55,184,359.95             |
| Supplies and services - grants and contracts                   | 479,127.70           | 0.00               | 0.00                        | 0.00                   | 479,127.70                  | 850,105.44                  | 1,138,561.11              |
| Supplies and services - all others                             | 14,236,563.89        | 67,513.92          | 0.00                        | 3,653,446.06           | 17,957,523.87               | 17,505,975.57               | 23,835,218.03             |
| Utilities  | 3,709,296.32         | 0.00               | 0.00                        | 21,765.84              | 3,731,062.16                | 3,767,017.60                | 5,982,639.21              |
| Depreciation   | 0.00                 | 0.00               | 0.00                        | 4,528,739.68           | 4,528,739.68                | 4,508,897.51                | 6,709,418.09              |
| <b>Total Operating Expenses</b>                                | <b>56,181,705.53</b> | <b>67,513.92</b>   | <b>0.00</b>                 | <b>8,203,951.58</b>    | <b>64,453,171.03</b>        | <b>62,978,792.55</b>        | <b>94,383,421.49</b>      |
| Operating loss   | 28,192,006.39        | (39,487.22)        | 102,000.00                  | (8,198,537.41)         | 20,055,981.76               | 22,372,110.32               | (5,723,974.83)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                    |                             |                        |                             |                             |                           |
| State of New Hampshire general appropriations                  | 4,831,618.40         | 0.00               | 0.00                        | 0.00                   | 4,831,618.40                | 5,029,595.00                | 6,916,314.00              |
| Federal Pell grants  | 4,467,193.00         | 0.00               | 0.00                        | 0.00                   | 4,467,193.00                | 4,419,808.00                | 4,439,199.00              |
| Gifts - campuses   | 459,975.05           | 0.00               | 0.00                        | 0.00                   | 459,975.05                  | 531,527.09                  | 710,221.83                |
| Operating investment income, net                               | 530,503.00           | 0.00               | 0.00                        | 0.00                   | 530,503.00                  | 454,247.00                  | 682,961.44                |
| Endowment return used for operations                           | 232,707.48           | 0.00               | 0.00                        | 0.00                   | 232,707.48                  | 161,363.43                  | 297,306.60                |
| Interest expense, net  | 0.00                 | 0.00               | 0.00                        | (2,631,023.98)         | (2,631,023.98)              | (2,753,564.08)              | (4,010,054.13)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>38,714,003.32</b> | <b>(39,487.22)</b> | <b>102,000.00</b>           | <b>(10,829,561.39)</b> | <b>27,946,954.71</b>        | <b>30,215,086.76</b>        | <b>3,311,973.91</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                    |                             |                        |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 3,305.00             | 0.00               | 0.00                        | 0.00                   | 3,305.00                    | (2,652.03)                  | 5,925.63                  |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00               | 255,369.68                  | 0.00                   | 255,369.68                  | 241,245.53                  | 364,563.00                |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00               | 326,090.76                  | 0.00                   | 326,090.76                  | (690,560.63)                | (362,366.27)              |
| Transfers, net   | (9,507,484.43)       | 0.00               | 145,422.26                  | 10,374,092.48          | 1,012,030.31                | 470,656.62                  | 607,725.20                |
| Accounts Not Coded to Ausreca Attribute                        | 0.00                 | 0.00               | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>29,209,823.89</b> | <b>(39,487.22)</b> | <b>828,882.70</b>           | <b>(455,468.91)</b>    | <b>29,543,750.46</b>        | <b>30,233,776.25</b>        | <b>3,927,821.47</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>19,675,852.60</b> | <b>964,907.49</b>  | <b>8,129,460.83</b>         | <b>61,480,524.23</b>   | <b>90,250,745.15</b>        | <b>86,322,923.68</b>        | <b>86,322,923.68</b>      |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>48,885,676.49</b> | <b>925,420.27</b>  | <b>8,958,343.53</b>         | <b>61,025,055.32</b>   | <b>119,794,495.61</b>       | <b>116,556,699.93</b>       | <b>90,250,745.15</b>      |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Granite State College

|  | Current Funds       | Endowment and Similar Funds | Plant Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|---------------------|-----------------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                     |                             |                     |                             |                             |                           |
| Resident tuition   | 10,169,600.00       | 0.00                        | 0.00                | 10,169,600.00               | 0.00                        | 0.00                      |
| Nonresident tuition  | 1,134,745.00        | 0.00                        | 0.00                | 1,134,745.00                | 0.00                        | 0.00                      |
| Student fees revenue   | 585,089.60          | 0.00                        | 0.00                | 585,089.60                  | 490,726.99                  | 604,409.99                |
| Total tuition and fees   | 11,889,434.60       | 0.00                        | 0.00                | 11,889,434.60               | 490,726.99                  | 604,409.99                |
| Less: student financial aid - grants and contracts             | (2,743,643.70)      | 0.00                        | 0.00                | (2,743,643.70)              | (2,542,350.54)              | (3,832,332.04)            |
| Less: student financial aid - all other                        | (374,744.56)        | 0.00                        | 0.00                | (374,744.56)                | (323,460.77)                | (554,431.75)              |
| Net tuition and fees   | 8,771,046.34        | 0.00                        | 0.00                | 8,771,046.34                | (2,375,084.32)              | (3,782,353.80)            |
| Continuing education tuition                                   | 278,825.00          | 0.00                        | 0.00                | 278,825.00                  | 10,313,364.00               | 12,518,974.00             |
| Total tuition and fees   | 278,825.00          | 0.00                        | 0.00                | 278,825.00                  | 10,313,364.00               | 12,518,974.00             |
| Grants and contracts - direct revenues                         | 771,825.66          | 0.00                        | 0.00                | 771,825.66                  | 741,962.31                  | 1,419,801.46              |
| Grants and contracts - facilities & administrative recovery    | 7,589.46            | 0.00                        | 0.00                | 7,589.46                    | 11,446.62                   | 17,649.53                 |
| Other operating revenue  | 145,356.89          | 0.00                        | 0.00                | 145,356.89                  | 160,139.71                  | 208,184.05                |
| <b>Total Operating Revenues</b>                                | <b>9,974,643.35</b> | <b>0.00</b>                 | <b>0.00</b>         | <b>9,974,643.35</b>         | <b>8,851,828.32</b>         | <b>10,382,255.24</b>      |
| <b>OPERATING EXPENSES</b>                                      |                     |                             |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 387,722.66          | 0.00                        | 0.00                | 387,722.66                  | 380,134.79                  | 701,651.34                |
| Employee compensation and benefits - all other                 | 5,972,539.95        | 0.00                        | 0.00                | 5,972,539.95                | 5,652,564.96                | 9,050,486.97              |
| Supplies and services - grants and contracts                   | 63,478.24           | 0.00                        | 0.00                | 63,478.24                   | 42,943.35                   | 103,720.82                |
| Supplies and services - all others                             | 2,481,957.18        | 0.00                        | 161,055.16          | 2,643,012.34                | 1,969,593.58                | 3,274,212.22              |
| Utilities  | 72,441.30           | 0.00                        | 0.00                | 72,441.30                   | 63,712.03                   | 106,708.35                |
| Depreciation   | 0.00                | 0.00                        | 142,967.79          | 142,967.79                  | 92,451.33                   | 179,284.78                |
| <b>Total Operating Expenses</b>                                | <b>8,978,139.33</b> | <b>0.00</b>                 | <b>304,022.95</b>   | <b>9,282,162.28</b>         | <b>8,201,400.04</b>         | <b>13,416,064.48</b>      |
| Operating loss   | 996,504.02          | 0.00                        | (304,022.95)        | 692,481.07                  | 650,428.28                  | (3,033,809.24)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                     |                             |                     |                             |                             |                           |
| State of New Hampshire general appropriations                  | 1,030,271.10        | 0.00                        | 0.00                | 1,030,271.10                | 1,068,720.00                | 1,469,258.00              |
| Federal Pell grants  | 2,398,924.50        | 0.00                        | 0.00                | 2,398,924.50                | 2,194,100.04                | 3,220,335.52              |
| Gifts - campuses   | 16,429.66           | 0.00                        | 0.00                | 16,429.66                   | 9,554.78                    | 13,604.78                 |
| Operating investment income, net                               | 47,954.05           | 0.00                        | 0.00                | 47,954.05                   | 50,076.00                   | 75,112.00                 |
| Endowment return used for operations                           | 77,780.01           | 0.00                        | 0.00                | 77,780.01                   | 68,344.20                   | 91,125.55                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>4,567,863.34</b> | <b>0.00</b>                 | <b>(304,022.95)</b> | <b>4,263,840.39</b>         | <b>4,041,223.30</b>         | <b>1,835,626.61</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                     |                             |                     |                             |                             |                           |
| Endowment and similar gifts - campuses                         | 0.00                | 52,000.00                   | 0.00                | 52,000.00                   | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                | 34,824.24                   | 0.00                | 34,824.24                   | (184,392.93)                | (109,413.06)              |
| Transfers, net   | 155,627.08          | 0.00                        | 0.00                | 155,627.08                  | 127,290.27                  | 177,499.73                |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>4,723,490.42</b> | <b>86,824.24</b>            | <b>(304,022.95)</b> | <b>4,506,291.71</b>         | <b>3,984,120.64</b>         | <b>1,903,713.28</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>3,524,904.87</b> | <b>2,012,196.25</b>         | <b>4,666,415.87</b> | <b>10,203,516.99</b>        | <b>8,299,803.71</b>         | <b>8,299,803.71</b>       |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>8,248,395.29</b> | <b>2,099,020.49</b>         | <b>4,362,392.92</b> | <b>14,709,808.70</b>        | <b>12,283,924.35</b>        | <b>10,203,516.99</b>      |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

New Hampshire Public Television (NHPTV)

|   | Current Funds       | Endowment and Similar Funds | Plant Funds           | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|---------------------|-----------------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>   |                     |                             |                       |                             |                             |                           |
| Grants and contracts - direct revenues                                    | 0.00                | 0.00                        | 0.00                  | 0.00                        | 456,820.56                  | 1,375,437.84              |
| Grants and contracts - facilities & administrative recovery               | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Other operating revenue   | 0.00                | 0.00                        | 0.00                  | 0.00                        | 1,058,902.76                | 1,868,889.06              |
| <b>Total Operating Revenues</b>   | <b>0.00</b>         | <b>0.00</b>                 | <b>0.00</b>           | <b>0.00</b>                 | <b>1,515,723.32</b>         | <b>3,244,326.90</b>       |
| <b>OPERATING EXPENSES</b>   |                     |                             |                       |                             |                             |                           |
| Employee compensation and benefits - grants and contracts                 | 0.00                | 0.00                        | 0.00                  | 0.00                        | 27,884.81                   | 94,371.42                 |
| Employee compensation and benefits - all other                            | 0.00                | 0.00                        | 0.00                  | 0.00                        | 1,313,073.40                | 2,269,159.09              |
| Supplies and services - grants and contracts                              | 0.00                | 0.00                        | 0.00                  | 0.00                        | 420,789.45                  | 1,272,920.13              |
| Supplies and services - all others  | 0.00                | 0.00                        | 0.00                  | 0.00                        | 1,392,833.71                | 2,405,432.45              |
| Utilities   | 0.00                | 0.00                        | 0.00                  | 0.00                        | 140,381.95                  | 210,346.09                |
| Depreciation  | 0.00                | 0.00                        | 0.00                  | 0.00                        | 584,615.76                  | 842,175.98                |
| <b>Total Operating Expenses</b>   | <b>0.00</b>         | <b>0.00</b>                 | <b>0.00</b>           | <b>0.00</b>                 | <b>3,879,579.08</b>         | <b>7,094,405.16</b>       |
| Operating loss  | 0.00                | 0.00                        | 0.00                  | 0.00                        | (2,363,855.76)              | (3,850,078.26)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                     |                             |                       |                             |                             |                           |
| State of New Hampshire general appropriations                             | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Gifts - affiliated entities   | 475,686.35          | 0.00                        | 0.00                  | 475,686.35                  | 1,618,312.68                | 2,843,757.60              |
| Operating investment income, net  | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 1,314.55                  |
| Endowment return used for operations                                      | 0.00                | 0.00                        | 0.00                  | 0.00                        | 28,325.34                   | 39,903.22                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>475,686.35</b>   | <b>0.00</b>                 | <b>0.00</b>           | <b>475,686.35</b>           | <b>(717,217.74)</b>         | <b>(965,102.89)</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                     |                             |                       |                             |                             |                           |
| State of New Hampshire capital appropriations                             | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                                | 0.00                | 0.00                        | 0.00                  | 0.00                        | 100,323.15                  | 292,313.45                |
| Endowment and similar gifts - affiliated entities                         | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - affiliated entities | 28,956.34           | 0.00                        | 0.00                  | 28,956.34                   | (78,372.24)                 | (45,565.05)               |
| Other changes in net assets   | 315,661.51          | (943,415.68)                | (4,865,909.88)        | (5,493,664.05)              | 0.00                        | 0.00                      |
| Transfers, net  | 0.00                | 0.00                        | 0.00                  | 0.00                        | 32,726.11                   | 58,311.11                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>820,304.20</b>   | <b>(943,415.68)</b>         | <b>(4,865,909.88)</b> | <b>(4,989,021.36)</b>       | <b>(662,540.72)</b>         | <b>(660,043.38)</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>627,754.17</b>   | <b>943,415.68</b>           | <b>4,865,909.88</b>   | <b>6,437,079.73</b>         | <b>7,097,123.11</b>         | <b>7,097,123.11</b>       |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>1,448,058.37</b> | <b>0.00</b>                 | <b>0.00</b>           | <b>1,448,058.37</b>         | <b>6,434,582.39</b>         | <b>6,437,079.73</b>       |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

NHPB Disaffiliation

|  | Current Funds         | Endowment and Similar Funds | Plant Funds           | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|-----------------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING EXPENSES</b>                                      |                       |                             |                       |                             |                             |                           |
| Supplies and services - all others                             | 0.00                  | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| <b>Total Operating Expenses</b>                                | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| Operating loss   | 0.00                  | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                             |                       |                             |                             |                           |
| Gifts - campuses   | (475,686.35)          | 0.00                        | 0.00                  | (475,686.35)                | 0.00                        | 0.00                      |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>(475,686.35)</b>   | <b>0.00</b>                 | <b>0.00</b>           | <b>(475,686.35)</b>         | <b>0.00</b>                 | <b>0.00</b>               |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                       |                             |                       |                             |                             |                           |
| Endowment return, net of amount used for operations - campuses | (2,501.18)            | 0.00                        | 0.00                  | (2,501.18)                  | 0.00                        | 0.00                      |
| Other changes in net assets                                    | (315,661.51)          | 943,415.68                  | 4,865,909.88          | 5,493,664.05                | 0.00                        | (6,437,079.73)            |
| Transfers, net   | 0.00                  | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>(793,849.04)</b>   | <b>943,415.68</b>           | <b>4,865,909.88</b>   | <b>5,015,476.52</b>         | <b>0.00</b>                 | <b>(6,437,079.73)</b>     |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>(627,754.17)</b>   | <b>(943,415.68)</b>         | <b>(4,865,909.88)</b> | <b>(6,437,079.73)</b>       | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>(1,421,603.21)</b> | <b>0.00</b>                 | <b>0.00</b>           | <b>(1,421,603.21)</b>       | <b>0.00</b>                 | <b>(6,437,079.73)</b>     |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

USNH Executive Allocation

|  | Current Funds          | Endowment and Similar Funds | Plant Funds          | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|------------------------|-----------------------------|----------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                        |                             |                      |                             |                             |                           |
| Less: student financial aid - all other                        | (14,777.00)            | 0.00                        | 0.00                 | (14,777.00)                 | (14,540.00)                 | (14,540.00)               |
| Net tuition and fees   | (14,777.00)            | 0.00                        | 0.00                 | (14,777.00)                 | (14,540.00)                 | (14,540.00)               |
| Grants and contracts - direct revenues                         | 58,186.90              | 0.00                        | 0.00                 | 58,186.90                   | 46,625.00                   | 258,406.90                |
| Other operating revenue  | 74,844.36              | 0.00                        | 0.00                 | 74,844.36                   | 22,503.86                   | 16,869.62                 |
| <b>Total Operating Revenues</b>                                | <b>118,254.26</b>      | <b>0.00</b>                 | <b>0.00</b>          | <b>118,254.26</b>           | <b>54,588.86</b>            | <b>260,736.52</b>         |
| <b>OPERATING EXPENSES</b>                                      |                        |                             |                      |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 2,899.90               | 0.00                        | 0.00                 | 2,899.90                    | 0.00                        | 0.00                      |
| Employee compensation and benefits - all other                 | 5,700,246.14           | 0.00                        | 0.00                 | 5,700,246.14                | 5,674,151.94                | 9,333,858.67              |
| Supplies and services - grants and contracts                   | 55,287.00              | 0.00                        | 0.00                 | 55,287.00                   | 46,625.00                   | 258,406.90                |
| Supplies and services - all others                             | (6,010,260.52)         | 0.00                        | 55,997.04            | (5,954,263.48)              | (6,308,945.53)              | (9,310,027.54)            |
| Utilities  | 13,577.52              | 0.00                        | 0.00                 | 13,577.52                   | 17,812.96                   | 27,967.98                 |
| Depreciation   | 0.00                   | 0.00                        | 40,522.64            | 40,522.64                   | 145,806.64                  | 217,033.02                |
| <b>Total Operating Expenses</b>                                | <b>(238,249.96)</b>    | <b>0.00</b>                 | <b>96,519.68</b>     | <b>(141,730.28)</b>         | <b>(424,548.99)</b>         | <b>527,239.03</b>         |
| Operating loss   | 356,504.22             | 0.00                        | (96,519.68)          | 259,984.54                  | 479,137.85                  | (266,502.51)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                        |                             |                      |                             |                             |                           |
| Gifts - campuses   | 303.38                 | 0.00                        | 0.00                 | 303.38                      | 694.46                      | 755.41                    |
| Operating investment income, net                               | (968,998.01)           | 0.00                        | 0.00                 | (968,998.01)                | 745,317.24                  | 2,019,587.16              |
| Endowment return used for operations                           | 4,073,489.28           | 0.00                        | 0.00                 | 4,073,489.28                | 750,186.03                  | 1,000,248.04              |
| Interest expense, net  | 0.00                   | 0.00                        | 1,221,251.40         | 1,221,251.40                | (250,362.86)                | 1,084,034.89              |
| Other nonoperating revenue (expense)                           | 190,489.83             | 0.00                        | 0.00                 | 190,489.83                  | 112,868.60                  | 480,773.69                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>3,651,788.70</b>    | <b>0.00</b>                 | <b>1,124,731.72</b>  | <b>4,776,520.42</b>         | <b>1,837,841.32</b>         | <b>4,318,896.68</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                        |                             |                      |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                   | 0.00                        | 0.00                 | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                   | 8,762,397.63                | 0.00                 | 8,762,397.63                | (4,591,267.91)              | (2,839,400.21)            |
| Transfers, net   | (15,831,826.72)        | 2,221,105.60                | 8,653,419.18         | (4,957,301.94)              | (2,519,923.47)              | (5,410,295.35)            |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>(12,180,038.02)</b> | <b>10,983,503.23</b>        | <b>9,778,150.90</b>  | <b>8,581,616.11</b>         | <b>(5,273,350.06)</b>       | <b>(3,930,798.88)</b>     |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>(8,917,565.36)</b>  | <b>45,803,535.97</b>        | <b>4,500,070.16</b>  | <b>41,386,040.77</b>        | <b>45,316,839.65</b>        | <b>45,316,839.65</b>      |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>(21,097,603.38)</b> | <b>56,787,039.20</b>        | <b>14,278,221.06</b> | <b>49,967,656.88</b>        | <b>40,043,489.59</b>        | <b>41,386,040.77</b>      |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

USNH Central Services Alloc

|  | Current Funds         | Endowment and Similar Funds | Plant Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|-----------------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
| <b>OPERATING REVENUES</b>                                      |                       |                             |                     |                             |                             |                           |
| Other operating revenue  | 466,361.59            | 0.00                        | 0.00                | 466,361.59                  | (195,340.30)                | 94,687.97                 |
| <b>Total Operating Revenues</b>                                | <b>466,361.59</b>     | <b>0.00</b>                 | <b>0.00</b>         | <b>466,361.59</b>           | <b>(195,340.30)</b>         | <b>94,687.97</b>          |
| <b>OPERATING EXPENSES</b>                                      |                       |                             |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | (4,077.96)            | 0.00                        | 0.00                | (4,077.96)                  | 21,557.63                   | 5,022.90                  |
| Employee compensation and benefits - all other                 | (8,859,957.18)        | 0.00                        | 43,723.66           | (8,816,233.52)              | (5,059,614.92)              | (1,523,739.23)            |
| Supplies and services - all others                             | 1,152,037.92          | 0.00                        | 227,770.03          | 1,379,807.95                | 1,159,112.82                | 1,264,077.87              |
| Depreciation   | 0.00                  | 0.00                        | 523,842.85          | 523,842.85                  | 535,255.98                  | 821,502.70                |
| <b>Total Operating Expenses</b>                                | <b>(7,711,997.22)</b> | <b>0.00</b>                 | <b>795,336.54</b>   | <b>(6,916,660.68)</b>       | <b>(3,343,688.49)</b>       | <b>566,864.24</b>         |
| Operating loss   | 8,178,358.81          | 0.00                        | (795,336.54)        | 7,383,022.27                | 3,148,348.19                | (472,176.27)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                             |                     |                             |                             |                           |
| Gifts - campuses   | 0.00                  | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Operating investment income, net                               | (10.00)               | 0.00                        | 0.00                | (10.00)                     | 10.98                       | 15.36                     |
| Endowment return used for operations                           | 837,487.53            | 0.00                        | 0.00                | 837,487.53                  | 822,639.96                  | 1,096,853.25              |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>9,015,836.34</b>   | <b>0.00</b>                 | <b>(795,336.54)</b> | <b>8,220,499.80</b>         | <b>3,970,999.13</b>         | <b>624,692.34</b>         |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                       |                             |                     |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                        | 0.00                | 0.00                        | 8,339,244.72                | 10,488,860.62             |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 1,467,396.95                | 0.00                | 1,467,396.95                | (2,736,688.46)              | (1,403,952.13)            |
| Transfers, net   | (2,779,914.05)        | 1,306,616.78                | 1,159,438.80        | (313,858.47)                | 2,300,764.79                | 3,916,036.88              |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                  | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>6,235,922.29</b>   | <b>2,774,013.73</b>         | <b>364,102.26</b>   | <b>9,374,038.28</b>         | <b>11,874,320.18</b>        | <b>13,625,637.71</b>      |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>22,650,851.33</b>  | <b>30,467,656.49</b>        | <b>4,578,310.61</b> | <b>57,696,818.43</b>        | <b>44,071,180.72</b>        | <b>44,071,180.72</b>      |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>28,886,773.62</b>  | <b>33,241,670.22</b>        | <b>4,942,412.87</b> | <b>67,070,856.71</b>        | <b>55,945,500.90</b>        | <b>57,696,818.43</b>      |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Funds Not Coded to Fsubcamp Attribute

|  | Funds Not Coded to<br>Fgrpmaj Attribute | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|--|---|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                            |   |                                |                                |                              |
| Employee compensation and benefits - all other       | 0.00                                    | 0.00                           | 0.00                           | 0.00                         |
| Supplies and services - all others                   | 0.00                                    | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Expenses</b>                      | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss                                       | 0.00                                    | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b> | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <br>   |   |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>         | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>               | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT END OF YEAR</b>                     | <b>0.00</b>                             | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH - Durham

|  | Current Funds         | Current Funds        | Current Funds         | Current Funds          | Current Funds         | Current Funds        | Current Funds       | Current Funds   | Loan Funds          | Endowment and Similar Funds | Plant Funds            | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|----------------------|-----------------------|------------------------|-----------------------|----------------------|---------------------|-----------------|---------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
|  | U                     | D                    | A                     | W                      | G                     | P1                   | P2                  | Z               |                     |                             |                        |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                      |                       |                      |                       |                        |                       |                      |                     |                 |                     |                             |                        |                             |                             |                           |
| Resident tuition   | 106,280,927.50        | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 106,280,927.50              | 99,260,869.28               | 98,391,414.28             |
| Nonresident tuition  | 149,373,192.26        | 5,400.00             | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 149,378,592.26              | 133,679,666.15              | 133,179,080.40            |
| Student fees revenue   | 12,804,972.88         | 1,447,955.79         | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 14,252,928.67               | 19,448,922.50               | 19,505,747.71             |
| Total tuition and fees   | 268,459,092.64        | 1,453,355.79         | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 269,912,448.43              | 252,389,457.93              | 251,076,242.39            |
| Less: student financial aid - grants and contracts             | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | (17,364,012.99)      | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | (17,364,012.99)             | (18,016,819.06)             | (17,351,239.45)           |
| Less: student financial aid - all other                        | (68,511,644.87)       | (186,907.93)         | (2,263,128.00)        | 0.00                   | (5,565,671.42)        | (66,373.50)          | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | (76,593,725.72)             | (68,185,474.61)             | (69,082,346.00)           |
| Net tuition and fees   | 199,947,447.77        | 1,266,447.86         | (2,263,128.00)        | 0.00                   | (5,565,671.42)        | (17,430,386.49)      | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 175,954,709.72              | 166,187,164.26              | 164,642,656.94            |
| Continuing education tuition                                   | 11,510,879.23         | 16,106.15            | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 11,526,985.38               | 9,716,811.80                | 10,949,823.93             |
| Total tuition and fees   | 11,510,879.23         | 16,106.15            | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 11,526,985.38               | 9,716,811.80                | 10,949,823.93             |
| Grants and contracts - direct revenues                         | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 73,398,159.77        | 3,611,605.95        | 0.00            | 0.00                | 0.00                        | 0.00                   | 77,009,765.72               | 82,328,628.85               | 127,066,566.50            |
| Grants and contracts - facilities & administrative recovery    | 11,962,910.63         | 3,845.85             | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 11,966,756.48               | 12,568,711.75               | 20,359,047.94             |
| Sales of auxiliary services                                    | 0.00                  | 0.00                 | 126,535,333.09        | 0.00                   | 0.00                  | 786.00               | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 126,536,119.09              | 117,352,822.80              | 128,203,960.81            |
| Other operating revenue  | 3,444,671.36          | 5,966,766.28         | 0.00                  | 0.00                   | 1,231,057.79          | 305,811.01           | 0.00                | 1,146.81        | 178,542.26          | 0.00                        | 186,710.00             | 11,314,705.51               | 10,500,068.99               | 16,075,709.01             |
| <b>Total Operating Revenues</b>                                | <b>226,865,908.99</b> | <b>7,253,166.14</b>  | <b>124,272,205.09</b> | <b>0.00</b>            | <b>(4,334,613.63)</b> | <b>56,274,370.29</b> | <b>3,611,605.95</b> | <b>1,146.81</b> | <b>178,542.26</b>   | <b>0.00</b>                 | <b>186,710.00</b>      | <b>414,309,041.90</b>       | <b>398,654,208.45</b>       | <b>467,297,765.13</b>     |
| <b>OPERATING EXPENSES</b>                                      |                       |                      |                       |                        |                       |                      |                     |                 |                     |                             |                        |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 31,341,917.76        | 2,470,568.54        | 0.00            | 0.00                | 0.00                        | 0.00                   | 33,812,486.30               | 35,033,418.49               | 56,371,451.44             |
| Employee compensation and benefits - all other                 | 121,323,858.30        | 14,066,354.03        | 25,378,728.14         | 0.00                   | 1,931,150.03          | 2,456,354.33         | 250.00              | 0.00            | 0.00                | 0.00                        | 1,146.33               | 165,157,841.16              | 166,692,572.86              | 253,744,216.69            |
| Supplies and services - grants and contracts                   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 30,953,075.30        | 617,892.47          | 0.00            | 0.00                | 0.00                        | 0.00                   | 31,570,967.77               | 39,513,027.70               | 60,710,204.49             |
| Supplies and services - all others                             | 20,163,487.70         | (4,668,544.74)       | 42,812,008.37         | 1,362.60               | 2,059,447.24          | 774,592.05           | 5,398.86            | 1,514.29        | 327,030.39          | 0.00                        | 36,770,714.35          | 98,247,011.11               | 90,688,667.52               | 94,310,022.59             |
| Utilities  | 2,949,173.57          | 503,778.98           | 1,450,211.52          | 328.90                 | 8,103.92              | 4,041.49             | 3,896.00            | 0.00            | 0.00                | 0.00                        | 0.00                   | 4,919,534.38                | 3,710,475.11                | 6,012,909.24              |
| Depreciation   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 24,433,477.70          | 24,433,477.70               | 22,563,504.37               | 34,390,424.43             |
| <b>Total Operating Expenses</b>                                | <b>144,436,519.57</b> | <b>9,901,588.27</b>  | <b>69,640,948.03</b>  | <b>1,691.50</b>        | <b>3,998,701.19</b>   | <b>65,529,980.93</b> | <b>3,098,005.87</b> | <b>1,514.29</b> | <b>327,030.39</b>   | <b>0.00</b>                 | <b>61,205,338.38</b>   | <b>358,141,318.42</b>       | <b>358,201,666.05</b>       | <b>505,539,228.88</b>     |
| Operating loss   | 82,429,389.42         | (2,648,422.13)       | 54,631,257.06         | (1,691.50)             | (8,333,314.82)        | (9,255,610.64)       | 513,600.08          | (367.48)        | (148,488.13)        | 0.00                        | (61,018,628.38)        | 56,167,723.48               | 40,452,542.40               | (38,241,463.75)           |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                      |                       |                        |                       |                      |                     |                 |                     |                             |                        |                             |                             |                           |
| State of New Hampshire general appropriations                  | 23,690,386.00         | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 23,690,386.00               | 24,753,536.00               | 33,892,501.00             |
| Federal Pell grants  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 12,654,148.01        | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 12,654,148.01               | 12,566,148.73               | 12,762,621.87             |
| Gifts - campuses   | 396.05                | 494,911.81           | 0.00                  | 0.00                   | 2,986,179.92          | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 3,481,487.78                | 3,213,411.28                | 4,008,790.22              |
| Operating investment income, net                               | 2,474,025.22          | 0.00                 | 0.00                  | 0.00                   | 2,366.76              | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 2,476,391.98                | 2,439,473.51                | 3,669,225.09              |
| Endowment return used for operations                           | 0.00                  | 1,160,481.45         | 0.00                  | 0.00                   | 5,644,678.53          | 0.00                 | 0.00                | 0.00            | 516.40              | 0.00                        | 0.00                   | 6,805,676.38                | 6,780,792.90                | 9,201,986.59              |
| Interest expense, net  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | (8,075,724.44)         | (8,075,724.44)              | (8,306,867.04)              | (12,476,570.26)           |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>108,594,196.69</b> | <b>(993,028.87)</b>  | <b>54,631,257.06</b>  | <b>(1,691.50)</b>      | <b>299,910.39</b>     | <b>3,398,537.37</b>  | <b>513,600.08</b>   | <b>(367.48)</b> | <b>(147,971.73)</b> | <b>0.00</b>                 | <b>(69,094,352.82)</b> | <b>97,200,089.19</b>        | <b>81,899,037.78</b>        | <b>12,817,090.76</b>      |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                       |                      |                       |                        |                       |                      |                     |                 |                     |                             |                        |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 6,804,459.47           | 6,804,459.47                | 10,073,572.26               | 15,851,412.00             |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 145,000.00            | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | (47,132.18)            | 97,867.82                   | 8,005,622.34                | 13,336,457.03             |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 142,049.49                  | 0.00                   | 142,049.49                  | 253,918.69                  | 441,467.77                |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 2,632,316.08                | 0.00                   | 2,632,316.08                | (8,078,661.40)              | (4,842,023.82)            |
| Transfers, net   | (23,203,658.29)       | 5,374,392.72         | (20,434,701.48)       | 0.00                   | (472,023.03)          | (2,912,323.62)       | 308,816.16          | 0.00            | 0.00                | 575,000.00                  | 42,621,772.44          | 1,857,274.90                | (2,684,862.22)              | (3,725,912.46)            |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00            | 0.00                | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>85,390,538.40</b>  | <b>4,381,363.85</b>  | <b>34,196,555.58</b>  | <b>(1,691.50)</b>      | <b>(27,112.64)</b>    | <b>486,213.75</b>    | <b>822,416.24</b>   | <b>(367.48)</b> | <b>(147,971.73)</b> | <b>3,349,365.57</b>         | <b>(19,715,253.09)</b> | <b>108,734,056.95</b>       | <b>89,468,627.45</b>        | <b>33,878,491.28</b>      |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>23,116,566.04</b>  | <b>43,454,705.89</b> | <b>16,998,593.17</b>  | <b>(36,814,407.00)</b> | <b>18,592,028.60</b>  | <b>2,112,440.77</b>  | <b>174,828.29</b>   | <b>0.00</b>     | <b>4,097,130.46</b> | <b>89,194,668.41</b>        | <b>417,003,319.23</b>  | <b>577,929,873.86</b>       | <b>544,051,382.58</b>       | <b>544,051,382.58</b>     |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>108,507,104.44</b> | <b>47,836,069.74</b> | <b>51,195,148.75</b>  | <b>(36,816,098.50)</b> | <b>18,564,915.96</b>  | <b>2,598,654.52</b>  | <b>997,244.53</b>   | <b>(367.48)</b> | <b>3,949,158.73</b> | <b>92,544,033.98</b>        | <b>397,288,066.14</b>  | <b>686,663,930.81</b>       | <b>633,520,010.03</b>       | <b>577,929,873.86</b>     |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

UNH - Manchester

|  | Current Funds        | Current Funds      | Current Funds       | Current Funds     | Current Funds   | Endowment and Similar Funds | Plant Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|--------------------|---------------------|-------------------|-----------------|-----------------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
|  | U                    | D                  | W                   | G                 | P1              |                             |                     |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                      |                      |                    |                     |                   |                 |                             |                     |                             |                             |                           |
| Resident tuition   | 9,163,377.50         | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 9,163,377.50                | 8,643,614.75                | 9,025,099.75              |
| Nonresident tuition  | 314,605.25           | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 314,605.25                  | 335,361.50                  | 338,002.25                |
| Student fees revenue   | 176,040.00           | 116,250.00         | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 292,290.00                  | 436,059.00                  | 457,634.00                |
| Tuition and Fees   | 1,200.00             | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 1,200.00                    | 0.00                        | 0.00                      |
| Total tuition and fees   | 9,655,222.75         | 116,250.00         | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 9,771,472.75                | 9,415,035.25                | 9,820,736.00              |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00               | 0.00                | 0.00              | (89,000.00)     | 0.00                        | 0.00                | (89,000.00)                 | (46,750.00)                 | (46,750.00)               |
| Less: student financial aid - all other                        | (554,694.91)         | 0.00               | 0.00                | (1,500.00)        | 0.00            | 0.00                        | 0.00                | (556,194.91)                | (383,069.40)                | (400,779.15)              |
| Net tuition and fees   | 9,100,527.84         | 116,250.00         | 0.00                | (1,500.00)        | (89,000.00)     | 0.00                        | 0.00                | 9,126,277.84                | 8,985,215.85                | 9,373,206.85              |
| Continuing education tuition                                   | 1,080,115.75         | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 1,080,115.75                | 1,197,206.00                | 1,193,317.00              |
| Total tuition and fees   | 1,080,115.75         | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 1,080,115.75                | 1,197,206.00                | 1,193,317.00              |
| Grants and contracts - direct revenues                         | 0.00                 | 0.00               | 0.00                | 0.00              | 95,484.73       | 0.00                        | 0.00                | 95,484.73                   | 49,163.89                   | 52,481.95                 |
| Grants and contracts - facilities & administrative recovery    | (44.17)              | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | (44.17)                     | (346.09)                    | (786.43)                  |
| Other operating revenue  | 175,261.95           | 907.22             | 0.00                | 2,500.00          | (50.00)         | 0.00                        | 250.00              | 178,869.17                  | 191,065.45                  | 266,792.81                |
| <b>Total Operating Revenues</b>                                | <b>10,355,861.37</b> | <b>117,157.22</b>  | <b>0.00</b>         | <b>1,000.00</b>   | <b>6,434.73</b> | <b>0.00</b>                 | <b>250.00</b>       | <b>10,480,703.32</b>        | <b>10,422,305.10</b>        | <b>10,885,012.18</b>      |
| <b>OPERATING EXPENSES</b>                                      |                      |                    |                     |                   |                 |                             |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00               | 0.00                | 0.00              | 5,800.00        | 0.00                        | 0.00                | 5,800.00                    | 68.25                       | 2,023.75                  |
| Employee compensation and benefits - all other                 | 6,639,401.86         | 62,579.82          | 0.01                | 5,195.80          | 0.00            | 0.00                        | 0.00                | 6,707,177.49                | 6,313,733.60                | 9,790,963.39              |
| Supplies and services - grants and contracts                   | 0.00                 | 0.00               | 0.00                | 0.00              | 684.73          | 0.00                        | 0.00                | 684.73                      | 2,345.64                    | 3,708.20                  |
| Supplies and services - all others                             | 2,107,369.34         | 162,266.75         | (0.01)              | 2,982.80          | 0.00            | 0.00                        | 363,331.03          | 2,635,949.91                | 1,132,643.58                | 2,789,513.39              |
| Utilities  | 135,453.25           | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 135,453.25                  | 124,940.18                  | 206,623.37                |
| Depreciation   | 0.00                 | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 155,421.93          | 155,421.93                  | 39,874.45                   | 236,562.38                |
| <b>Total Operating Expenses</b>                                | <b>8,882,224.45</b>  | <b>224,846.57</b>  | <b>0.00</b>         | <b>8,178.60</b>   | <b>6,484.73</b> | <b>0.00</b>                 | <b>518,752.96</b>   | <b>9,640,487.31</b>         | <b>7,613,605.70</b>         | <b>13,029,394.48</b>      |
| Operating loss   | 1,473,636.92         | (107,689.35)       | 0.00                | (7,178.60)        | (50.00)         | 0.00                        | (518,502.96)        | 840,216.01                  | 2,808,699.40                | (2,144,382.30)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                    |                     |                   |                 |                             |                     |                             |                             |                           |
| State of New Hampshire general appropriations                  | 1,178,232.00         | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 1,178,232.00                | 1,178,232.00                | 1,767,348.00              |
| Gifts - campuses   | 0.00                 | 0.00               | 0.00                | 59,310.55         | 0.00            | 0.00                        | 0.00                | 59,310.55                   | 12,243.00                   | 19,588.00                 |
| Endowment return used for operations                           | 0.00                 | 52,966.47          | 0.00                | 2,490.88          | 0.00            | 0.00                        | 0.00                | 55,457.35                   | 41,829.54                   | 55,772.69                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>2,651,868.92</b>  | <b>(54,722.88)</b> | <b>0.00</b>         | <b>54,622.83</b>  | <b>(50.00)</b>  | <b>0.00</b>                 | <b>(518,502.96)</b> | <b>2,133,215.91</b>         | <b>4,041,003.94</b>         | <b>(301,673.61)</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                    |                     |                   |                 |                             |                     |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00               | 0.00                | 0.00              | 0.00            | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00               | 0.00                | 0.00              | 0.00            | 37,147.30                   | 0.00                | 37,147.30                   | (143,626.48)                | (85,698.08)               |
| Transfers, net   | 121,072.75           | 237,603.00         | 0.00                | (21,000.00)       | 0.00            | 21,000.00                   | 275,179.02          | 633,854.77                  | (30,450.76)                 | 2,528,788.21              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>2,772,941.67</b>  | <b>182,880.12</b>  | <b>0.00</b>         | <b>33,622.83</b>  | <b>(50.00)</b>  | <b>58,147.30</b>            | <b>(243,323.94)</b> | <b>2,804,217.98</b>         | <b>3,866,926.70</b>         | <b>2,141,416.52</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>623,752.42</b>    | <b>169,398.88</b>  | <b>(789,919.00)</b> | <b>162,738.73</b> | <b>5,384.39</b> | <b>1,554,594.61</b>         | <b>3,245,900.38</b> | <b>4,971,850.41</b>         | <b>2,830,433.89</b>         | <b>2,830,433.89</b>       |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>3,396,694.09</b>  | <b>352,279.00</b>  | <b>(789,919.00)</b> | <b>196,361.56</b> | <b>5,334.39</b> | <b>1,612,741.91</b>         | <b>3,002,576.44</b> | <b>7,776,068.39</b>         | <b>6,697,360.59</b>         | <b>4,971,850.41</b>       |



NH Public Television

|   | Current Funds<br>P1 | Plant Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|---|---------------------|-------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                                 |                     |             |                                |                                |                              |
| Grants and contracts - direct revenues                    | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| Other operating revenue                                   | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Revenues</b>                           | <b>0.00</b>         | <b>0.00</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>OPERATING EXPENSES</b>                                 |                     |             |                                |                                |                              |
| Employee compensation and benefits - grants and contracts | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| Supplies and services - grants and contracts              | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| Supplies and services - all others                        | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Expenses</b>                           | <b>0.00</b>         | <b>0.00</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss  | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>      | <b>0.00</b>         | <b>0.00</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>OTHER CHANGES IN NET ASSETS</b>                        |                     |             |                                |                                |                              |
| State of New Hampshire capital appropriations             | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| Plant gifts, grants and other changes, net                | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| Transfers, net  | 0.00                | 0.00        | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>              | <b>0.00</b>         | <b>0.00</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                    | <b>0.00</b>         | <b>0.00</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT END OF YEAR</b>                          | <b>0.00</b>         | <b>0.00</b> | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

UNH Foundation Capital Offset

|   | Current Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|---|-----------------------|--------------------------------|--------------------------------|------------------------------|
|   | G                     |                                |                                |                              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                                |                                |                              |
| Endowment return used for operations                                      | (5,307,382.18)        | (5,307,382.18)                 | (3,910,279.53)                 | (5,213,704.06)               |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>(5,307,382.18)</b> | <b>(5,307,382.18)</b>          | <b>(3,910,279.53)</b>          | <b>(5,213,704.06)</b>        |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                       |                                |                                |                              |
| Endowment return, net of amount used for operations - affiliated entities | 5,307,382.18          | 5,307,382.18                   | 3,910,279.53                   | 5,213,704.06                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

UNH Foundation

|   | Current Funds<br>D  | Current Funds<br>G  | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|---|---------------------|---------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>   |                     |                     |                                |                                |                                |                              |
| Less: student financial aid - all other                                   | (2,400.00)          | 0.00                | 0.00                           | (2,400.00)                     | 0.00                           | 0.00                         |
| Net tuition and fees  | (2,400.00)          | 0.00                | 0.00                           | (2,400.00)                     | 0.00                           | 0.00                         |
| Other operating revenue   | 2,825.00            | 1,625.00            | 0.00                           | 4,450.00                       | 8,402.00                       | 8,402.00                     |
| <b>Total Operating Revenues</b>   | <b>425.00</b>       | <b>1,625.00</b>     | <b>0.00</b>                    | <b>2,050.00</b>                | <b>8,402.00</b>                | <b>8,402.00</b>              |
| <b>OPERATING EXPENSES</b>   |                     |                     |                                |                                |                                |                              |
| Employee compensation and benefits - all other                            | 2,695,718.62        | 0.00                | 0.00                           | 2,695,718.62                   | 2,331,504.61                   | 3,808,924.21                 |
| Supplies and services - all others  | (1,155,138.61)      | 15,035.40           | 17,533.81                      | (1,122,569.40)                 | 1,079,143.43                   | (797,927.11)                 |
| <b>Total Operating Expenses</b>   | <b>1,540,580.01</b> | <b>15,035.40</b>    | <b>17,533.81</b>               | <b>1,573,149.22</b>            | <b>3,410,648.04</b>            | <b>3,010,997.10</b>          |
| Operating loss  | (1,540,155.01)      | (13,410.40)         | (17,533.81)                    | (1,571,099.22)                 | (3,402,246.04)                 | (3,002,595.10)               |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                     |                     |                                |                                |                                |                              |
| Gifts - affiliated entities   | 8.44                | 3,354,534.83        | 0.00                           | 3,354,543.27                   | 4,090,997.44                   | 5,021,762.19                 |
| Operating investment income, net  | 5,859.44            | 0.00                | 1,041.87                       | 6,901.31                       | 21,563.12                      | 34,238.01                    |
| Endowment return used for operations                                      | 927,175.86          | 5,308,454.92        | 0.00                           | 6,235,630.78                   | 4,876,754.76                   | 6,502,337.62                 |
| Interest expense, net   | 0.00                | 0.00                | (82,185.39)                    | (82,185.39)                    | (70,660.89)                    | (139,626.61)                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>(607,111.27)</b> | <b>8,649,579.35</b> | <b>(98,677.33)</b>             | <b>7,943,790.75</b>            | <b>5,516,408.39</b>            | <b>8,416,116.11</b>          |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                     |                     |                                |                                |                                |                              |
| Plant gifts, grants and other changes, net                                | 0.00                | 550,134.24          | 0.00                           | 550,134.24                     | 249,010.15                     | 6,241,174.15                 |
| Endowment and similar gifts - affiliated entities                         | 0.00                | 0.00                | 4,267,554.08                   | 4,267,554.08                   | 2,100,918.24                   | 2,838,092.70                 |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                | (5,307,382.18)      | 5,658,998.81                   | 351,616.63                     | (15,561,451.47)                | (12,721,512.15)              |
| Transfers, net  | 1,046,264.82        | (3,396,968.10)      | 100,095.00                     | (2,250,608.28)                 | (8,853,978.93)                 | (16,075,108.79)              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>439,153.55</b>   | <b>495,363.31</b>   | <b>9,927,970.56</b>            | <b>10,862,487.42</b>           | <b>(16,549,093.62)</b>         | <b>(11,301,237.98)</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>2,729,326.71</b> | <b>1,686,527.59</b> | <b>126,130,751.47</b>          | <b>130,546,605.77</b>          | <b>141,847,843.75</b>          | <b>141,847,843.75</b>        |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>3,168,480.26</b> | <b>2,181,890.90</b> | <b>136,058,722.03</b>          | <b>141,409,093.19</b>          | <b>125,298,750.13</b>          | <b>130,546,605.77</b>        |

UNH Foundation Offset

|  | Current Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|-----------------------|-----------------------------|-----------------------------|---------------------------|
|  | G                     |                             |                             |                           |
| <b>NONOPERATING REVENUES (EXPENSES)</b>              |                       |                             |                             |                           |
| Gifts - campuses                                     | (3,300,373.10)        | (3,300,373.10)              | (3,832,539.65)              | (4,616,572.20)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b> | <b>(3,300,373.10)</b> | <b>(3,300,373.10)</b>       | <b>(3,832,539.65)</b>       | <b>(4,616,572.20)</b>     |
| <b>OTHER CHANGES IN NET ASSETS</b>                   |                       |                             |                             |                           |
| Plant gifts, grants and other changes, net           | 0.00                  | 0.00                        | (7,316,282.92)              | (13,200,747.76)           |
| Transfers, net                                       | 3,300,373.10          | 3,300,373.10                | 11,148,822.57               | 17,817,319.96             |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>         | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>               | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |
| <b>NET ASSETS AT END OF YEAR</b>                     | <b>0.00</b>           | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>               |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Keene State College

|  | Current Funds        | Current Funds        | Current Funds        | Current Funds         | Current Funds       | Current Funds         | Loan Funds          | Endowment and Similar Funds | Plant Funds            | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|----------------------|----------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
|  | U                    | D                    | A                    | W                     | G                   | P1                    |                     |                             |                        |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                      |                      |                      |                      |                       |                     |                       |                     |                             |                        |                             |                             |                           |
| Resident tuition   | 24,338,600.84        | 898,709.00           | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 25,237,309.84               | 24,305,415.92               | 24,340,045.92             |
| Nonresident tuition  | 39,528,540.12        | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 39,528,540.12               | 38,650,347.42               | 38,614,664.43             |
| Student fees revenue   | 2,566,927.77         | 2,976,132.83         | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 5,543,060.60                | 7,063,398.79                | 7,272,129.53              |
| Total tuition and fees   | 66,434,068.73        | 3,874,841.83         | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 70,308,910.56               | 70,019,162.13               | 70,226,839.88             |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | (4,940,268.00)        | 0.00                | 0.00                        | 0.00                   | (4,940,268.00)              | (4,869,052.00)              | (4,939,444.00)            |
| Less: student financial aid - all other                        | (9,736,465.00)       | (57,943.00)          | 0.00                 | 0.00                  | (711,235.00)        | 0.00                  | 0.00                | 0.00                        | 0.00                   | (10,505,643.00)             | (9,689,935.00)              | (10,026,654.00)           |
| Net tuition and fees   | 56,697,603.73        | 3,816,898.83         | 0.00                 | 0.00                  | (711,235.00)        | (4,940,268.00)        | 0.00                | 0.00                        | 0.00                   | 54,862,999.56               | 55,460,175.13               | 55,260,741.88             |
| Continuing education tuition                                   | 1,444,587.08         | 157,702.50           | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 1,602,289.58                | 1,714,797.00                | 2,906,761.41              |
| Total tuition and fees   | 1,444,587.08         | 157,702.50           | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 1,602,289.58                | 1,714,797.00                | 2,906,761.41              |
| Grants and contracts - direct revenues                         | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 1,813,594.87          | 0.00                | 0.00                        | 0.00                   | 1,813,594.87                | 1,550,963.75                | 2,552,755.76              |
| Grants and contracts - facilities & administrative recovery    | 103,580.81           | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 103,580.81                  | 127,124.07                  | 222,200.10                |
| Sales of auxiliary services                                    | 0.00                 | 0.00                 | 35,531,145.53        | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 35,531,145.53               | 36,214,440.67               | 37,514,869.43             |
| Other operating revenue  | 292,514.66           | 1,908,147.75         | 0.00                 | 0.00                  | 36,492.00           | 0.00                  | 61,363.44           | 0.00                        | 363,173.36             | 2,661,691.21                | 2,067,190.54                | 2,828,116.70              |
| <b>Total Operating Revenues</b>                                | <b>58,538,286.28</b> | <b>5,882,749.08</b>  | <b>35,531,145.53</b> | <b>0.00</b>           | <b>(674,743.00)</b> | <b>(3,126,673.13)</b> | <b>61,363.44</b>    | <b>0.00</b>                 | <b>363,173.36</b>      | <b>96,575,301.56</b>        | <b>97,134,691.16</b>        | <b>101,285,445.28</b>     |
| <b>OPERATING EXPENSES</b>                                      |                      |                      |                      |                       |                     |                       |                     |                             |                        |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 1,063,836.06          | 0.00                | 0.00                        | 0.00                   | 1,063,836.06                | 1,087,914.28                | 1,766,904.99              |
| Employee compensation and benefits - all other                 | 32,789,193.27        | 1,930,439.75         | 3,634,203.47         | 0.00                  | 123,142.16          | 140,855.76            | 0.00                | 0.00                        | 21,200.53              | 38,639,034.94               | 37,718,779.02               | 58,475,213.15             |
| Supplies and services - grants and contracts                   | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 239,858.05            | 0.00                | 0.00                        | 0.00                   | 239,858.05                  | 192,197.82                  | 329,456.11                |
| Supplies and services - all others                             | 2,120,932.69         | 3,178,855.58         | 13,608,532.57        | 0.00                  | 132,774.64          | 22,425.41             | 45,504.56           | 0.00                        | 5,721,333.60           | 24,830,359.05               | 26,161,112.41               | 31,313,051.17             |
| Utilities  | 3,010,920.25         | (417.54)             | 30,714.07            | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 3,041,216.78                | 3,233,509.72                | 5,470,708.29              |
| Depreciation   | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 5,413,428.91           | 5,413,428.91                | 5,426,016.46                | 7,662,069.19              |
| <b>Total Operating Expenses</b>                                | <b>37,921,046.21</b> | <b>5,108,877.79</b>  | <b>17,273,450.11</b> | <b>0.00</b>           | <b>255,916.80</b>   | <b>1,466,975.28</b>   | <b>45,504.56</b>    | <b>0.00</b>                 | <b>11,155,963.04</b>   | <b>73,227,733.79</b>        | <b>73,819,529.71</b>        | <b>105,017,402.90</b>     |
| Operating loss   | 20,617,240.07        | 773,871.29           | 18,257,695.42        | 0.00                  | (930,659.80)        | (4,593,648.41)        | 15,858.88           | 0.00                        | (10,792,789.68)        | 23,347,567.77               | 23,315,161.45               | (3,731,957.62)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                      |                      |                       |                     |                       |                     |                             |                        |                             |                             |                           |
| State of New Hampshire general appropriations                  | 4,796,092.50         | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 4,796,092.50                | 5,020,667.00                | 6,904,650.00              |
| Federal Pell grants  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 4,550,870.00          | 0.00                | 0.00                        | 0.00                   | 4,550,870.00                | 4,502,053.00                | 4,560,191.00              |
| Gifts - campuses   | 0.00                 | 106,796.36           | 0.00                 | 0.00                  | 325,333.64          | 0.00                  | 0.00                | 0.00                        | 0.00                   | 432,130.00                  | 675,508.94                  | 910,595.94                |
| Operating investment income, net                               | 635,490.56           | 0.00                 | 0.00                 | 0.00                  | 5,685.44            | 0.00                  | 0.00                | 0.00                        | 0.00                   | 641,176.00                  | 618,779.00                  | 936,533.10                |
| Endowment return used for operations                           | 86,707.69            | 0.00                 | 0.00                 | 0.00                  | 499,378.13          | 0.00                  | 0.00                | 0.00                        | 0.00                   | 586,085.82                  | 519,559.19                  | 651,848.49                |
| Interest expense, net  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | (2,922,597.71)         | (2,922,597.71)              | (3,010,628.24)              | (4,479,144.23)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>26,135,530.82</b> | <b>880,667.65</b>    | <b>18,257,695.42</b> | <b>0.00</b>           | <b>(100,262.59)</b> | <b>(42,778.41)</b>    | <b>15,858.88</b>    | <b>0.00</b>                 | <b>(13,715,387.39)</b> | <b>31,431,324.38</b>        | <b>31,641,100.34</b>        | <b>5,752,716.68</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                      |                      |                       |                     |                       |                     |                             |                        |                             |                             |                           |
| State of New Hampshire capital appropriations                  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 30,595.00           | 0.00                  | 0.00                | 0.00                        | 348,802.37             | 379,397.37                  | 0.00                        | 178,465.01                |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 549,019.38                  | 0.00                   | 549,019.38                  | 149,227.62                  | 238,672.45                |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 338,879.50                  | 0.00                   | 338,879.50                  | (1,104,250.91)              | (642,089.59)              |
| Transfers, net   | (5,182,406.45)       | 755,336.50           | (6,822,952.16)       | 0.00                  | (310,219.61)        | 75,872.46             | 0.00                | 28,925.78                   | 12,018,052.01          | 562,608.53                  | 8,955.02                    | 105,635.51                |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00                | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>20,953,124.37</b> | <b>1,636,004.15</b>  | <b>11,434,743.26</b> | <b>0.00</b>           | <b>(379,887.20)</b> | <b>33,094.05</b>      | <b>15,858.88</b>    | <b>916,824.66</b>           | <b>(1,348,533.01)</b>  | <b>33,261,229.16</b>        | <b>30,695,032.07</b>        | <b>5,633,400.06</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>9,284,039.23</b>  | <b>9,750,769.76</b>  | <b>9,630,766.74</b>  | <b>(6,376,521.50)</b> | <b>2,083,597.09</b> | <b>88,059.58</b>      | <b>2,786,586.59</b> | <b>12,424,939.31</b>        | <b>90,563,473.58</b>   | <b>130,235,710.38</b>       | <b>124,602,310.32</b>       | <b>124,602,310.32</b>     |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>30,237,163.60</b> | <b>11,386,773.91</b> | <b>21,065,510.00</b> | <b>(6,376,521.50)</b> | <b>1,703,709.89</b> | <b>121,153.63</b>     | <b>2,802,445.47</b> | <b>13,341,763.97</b>        | <b>89,214,940.57</b>   | <b>163,496,939.54</b>       | <b>155,297,342.39</b>       | <b>130,235,710.38</b>     |

Keene Endowment Association

|   | Current Funds<br>D | Current Funds<br>G | Endowment and<br>Similar Funds | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|---|--------------------|--------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>   |                    |                    |                                |                                |                                |                              |
| Supplies and services - all others  | 0.00               | 0.00               | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Expenses</b>   | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss  | 0.00               | 0.00               | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                    |                    |                                |                                |                                |                              |
| Gifts - affiliated entities   | 0.00               | 0.00               | 0.00                           | 0.00                           | 0.00                           | 192.51                       |
| Operating investment income, net  | 0.00               | 0.00               | 0.00                           | 0.00                           | 0.00                           | 10,620.42                    |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                    | <b>10,812.93</b>             |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                    |                    |                                |                                |                                |                              |
| Endowment and similar gifts - affiliated entities                         | 0.00               | 0.00               | (35,951.00)                    | (35,951.00)                    | 0.00                           | 161,356.51                   |
| Endowment return, net of amount used for operations - affiliated entities | 0.00               | 0.00               | 101,966.00                     | 101,966.00                     | 0.00                           | (115,809.98)                 |
| Transfers, net  | 0.00               | 0.00               | 0.00                           | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>0.00</b>        | <b>0.00</b>        | <b>66,015.00</b>               | <b>66,015.00</b>               | <b>0.00</b>                    | <b>56,359.46</b>             |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>10,403.64</b>   | <b>0.00</b>        | <b>5,693,003.12</b>            | <b>5,703,406.76</b>            | <b>5,647,047.30</b>            | <b>5,647,047.30</b>          |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>10,403.64</b>   | <b>0.00</b>        | <b>5,759,018.12</b>            | <b>5,769,421.76</b>            | <b>5,647,047.30</b>            | <b>5,703,406.76</b>          |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Plymouth State University

|  | Current Funds        | Current Funds        | Current Funds        | Current Funds         | Current Funds       | Current Funds         | Current Funds   | Loan Funds         | Endowment and Similar Funds | Plant Funds            | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|----------------------|----------------------|-----------------------|---------------------|-----------------------|-----------------|--------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|---------------------------|
|  | U                    | D                    | A                    | W                     | G                   | P1                    | Z               |                    |                             |                        |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                      |                      |                      |                      |                       |                     |                       |                 |                    |                             |                        |                             |                             |                           |
| Resident tuition   | 28,752,526.38        | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 28,752,526.38               | 27,483,652.66               | 27,783,371.66             |
| Nonresident tuition  | 32,347,685.09        | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 32,347,685.09               | 31,314,048.63               | 31,551,105.88             |
| Student fees revenue   | 2,981,487.99         | 2,047,283.29         | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 5,028,771.28                | 6,593,889.11                | 6,739,792.01              |
| Total tuition and fees   | 64,081,699.46        | 2,047,283.29         | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 66,128,982.75               | 65,391,590.40               | 66,074,269.55             |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | (5,167,424.00)        | 0.00            | 0.00               | 0.00                        | 0.00                   | (5,167,424.00)              | (5,063,733.41)              | (5,119,934.41)            |
| Less: student financial aid - all other                        | (9,608,156.26)       | (33,956.50)          | 0.00                 | 0.00                  | (358,462.13)        | (330.00)              | (2,500.00)      | 0.00               | 0.00                        | 0.00                   | (10,003,404.89)             | (10,418,230.15)             | (10,655,261.42)           |
| Net tuition and fees   | 54,473,543.20        | 2,013,326.79         | 0.00                 | 0.00                  | (358,462.13)        | (5,167,754.00)        | (2,500.00)      | 0.00               | 0.00                        | 0.00                   | 50,958,153.86               | 49,909,626.84               | 50,299,073.72             |
| Continuing education tuition                                   | 2,381,246.34         | 634.00               | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 2,381,880.34                | 2,242,853.60                | 2,307,292.40              |
| Total tuition and fees   | 2,381,246.34         | 634.00               | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 2,381,880.34                | 2,242,853.60                | 2,307,292.40              |
| Grants and contracts - direct revenues                         | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 1,981,092.85          | 0.00            | 0.00               | 0.00                        | 0.00                   | 1,981,092.85                | 1,987,886.70                | 3,420,928.75              |
| Grants and contracts - facilities & administrative recovery    | 173,109.98           | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 173,109.98                  | 152,142.28                  | 282,140.35                |
| Sales of auxiliary services                                    | 0.00                 | 0.00                 | 26,882,566.54        | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 26,882,566.54               | 28,778,354.41               | 29,283,995.09             |
| Other operating revenue  | 807,558.67           | 1,029,512.81         | 0.00                 | 0.00                  | 133,764.37          | 19,975.00             | 6,097.50        | 28,026.70          | 102,000.00                  | 5,414.17               | 2,132,349.22                | 2,280,039.04                | 3,066,016.35              |
| <b>Total Operating Revenues</b>                                | <b>57,835,458.19</b> | <b>3,043,473.60</b>  | <b>26,882,566.54</b> | <b>0.00</b>           | <b>(224,697.76)</b> | <b>(3,166,686.15)</b> | <b>3,597.50</b> | <b>28,026.70</b>   | <b>102,000.00</b>           | <b>5,414.17</b>        | <b>84,509,152.79</b>        | <b>85,350,902.87</b>        | <b>88,659,446.66</b>      |
| <b>OPERATING EXPENSES</b>                                      |                      |                      |                      |                       |                     |                       |                 |                    |                             |                        |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 978,991.56            | 0.00            | 0.00               | 0.00                        | 0.00                   | 978,991.56                  | 870,953.54                  | 1,533,225.10              |
| Employee compensation and benefits - all other                 | 33,558,028.82        | 947,622.69           | 2,222,493.86         | 746.72                | 5,550.09            | 43,283.88             | 0.00            | 0.00               | 0.00                        | 0.00                   | 36,777,726.06               | 35,475,842.89               | 55,184,359.95             |
| Supplies and services - grants and contracts                   | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 479,127.70            | 0.00            | 0.00               | 0.00                        | 0.00                   | 479,127.70                  | 850,105.44                  | 1,138,561.11              |
| Supplies and services - all others                             | (685,270.22)         | 2,835,614.04         | 11,907,658.53        | (746.72)              | 171,609.85          | 5,543.66              | 2,154.75        | 67,513.92          | 0.00                        | 3,653,446.06           | 17,957,523.87               | 17,505,975.57               | 23,835,218.03             |
| Utilities  | 3,708,941.87         | 0.00                 | 0.00                 | 0.00                  | 0.00                | 354.45                | 0.00            | 0.00               | 0.00                        | 21,765.84              | 3,731,062.16                | 3,767,017.60                | 5,982,639.21              |
| Depreciation   | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 4,528,739.68           | 4,528,739.68                | 4,508,897.51                | 6,709,418.09              |
| <b>Total Operating Expenses</b>                                | <b>36,581,700.47</b> | <b>3,783,236.73</b>  | <b>14,130,152.39</b> | <b>0.00</b>           | <b>177,159.94</b>   | <b>1,507,301.25</b>   | <b>2,154.75</b> | <b>67,513.92</b>   | <b>0.00</b>                 | <b>8,203,951.58</b>    | <b>64,453,171.03</b>        | <b>62,978,792.55</b>        | <b>94,383,421.49</b>      |
| Operating loss   | 21,253,757.72        | (739,763.13)         | 12,752,414.15        | 0.00                  | (401,857.70)        | (4,673,987.40)        | 1,442.75        | (39,487.22)        | 102,000.00                  | (8,198,537.41)         | 20,055,981.76               | 22,372,110.32               | (5,723,974.83)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                      |                      |                       |                     |                       |                 |                    |                             |                        |                             |                             |                           |
| State of New Hampshire general appropriations                  | 4,831,618.40         | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 4,831,618.40                | 5,029,595.00                | 6,916,314.00              |
| Federal Pell grants  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 4,467,193.00          | 0.00            | 0.00               | 0.00                        | 0.00                   | 4,467,193.00                | 4,419,808.00                | 4,439,199.00              |
| Gifts - campuses   | 0.00                 | 231,923.40           | 0.00                 | 0.00                  | 228,051.65          | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 459,975.05                  | 531,527.09                  | 710,221.83                |
| Operating investment income, net                               | 530,503.00           | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 530,503.00                  | 454,247.00                  | 682,961.44                |
| Endowment return used for operations                           | 62,554.71            | 17,124.84            | 0.00                 | 0.00                  | 153,027.93          | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 232,707.48                  | 161,363.43                  | 297,306.60                |
| Interest expense, net  | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | (2,631,023.98)         | (2,631,023.98)              | (2,753,564.08)              | (4,010,054.13)            |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>26,678,433.83</b> | <b>(490,714.89)</b>  | <b>12,752,414.15</b> | <b>0.00</b>           | <b>(20,778.12)</b>  | <b>(206,794.40)</b>   | <b>1,442.75</b> | <b>(39,487.22)</b> | <b>102,000.00</b>           | <b>(10,829,561.39)</b> | <b>27,946,954.71</b>        | <b>30,215,086.76</b>        | <b>3,311,973.91</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                      |                      |                       |                     |                       |                 |                    |                             |                        |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 3,305.00            | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 3,305.00                    | (2,652.03)                  | 5,925.63                  |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 255,369.68                  | 0.00                   | 255,369.68                  | 241,245.53                  | 364,563.00                |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 326,090.76                  | 0.00                   | 326,090.76                  | (690,560.63)                | (362,366.27)              |
| Transfers, net   | (5,569,368.10)       | 422,163.76           | (4,442,384.76)       | 0.00                  | 122,538.03          | (40,433.36)           | 0.00            | 0.00               | 145,422.26                  | 10,374,092.48          | 1,012,030.31                | 470,656.62                  | 607,725.20                |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                 | 0.00                 | 0.00                 | 0.00                  | 0.00                | 0.00                  | 0.00            | 0.00               | 0.00                        | 0.00                   | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>21,109,065.73</b> | <b>(68,551.13)</b>   | <b>8,310,029.39</b>  | <b>0.00</b>           | <b>105,064.91</b>   | <b>(247,227.76)</b>   | <b>1,442.75</b> | <b>(39,487.22)</b> | <b>828,882.70</b>           | <b>(455,468.91)</b>    | <b>29,543,750.46</b>        | <b>30,233,776.25</b>        | <b>3,927,821.47</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>7,081,450.52</b>  | <b>12,172,502.69</b> | <b>5,803,166.04</b>  | <b>(6,511,639.00)</b> | <b>994,632.96</b>   | <b>135,739.39</b>     | <b>0.00</b>     | <b>964,907.49</b>  | <b>8,129,460.83</b>         | <b>61,480,524.23</b>   | <b>90,250,745.15</b>        | <b>86,322,923.68</b>        | <b>86,322,923.68</b>      |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>28,190,516.25</b> | <b>12,103,951.56</b> | <b>14,113,195.43</b> | <b>(6,511,639.00)</b> | <b>1,099,697.87</b> | <b>(111,488.37)</b>   | <b>1,442.75</b> | <b>925,420.27</b>  | <b>8,958,343.53</b>         | <b>61,025,055.32</b>   | <b>119,794,495.61</b>       | <b>116,556,699.93</b>       | <b>90,250,745.15</b>      |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

Granite State College

|  | Current Funds        | Current Funds       | Current Funds       | Current Funds     | Current Funds         | Endowment and Similar Funds | Plant Funds         | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|----------------------|---------------------|---------------------|-------------------|-----------------------|-----------------------------|---------------------|-----------------------------|-----------------------------|---------------------------|
|  | U                    | D                   | W                   | G                 | P1                    |                             |                     |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                      |                      |                     |                     |                   |                       |                             |                     |                             |                             |                           |
| Resident tuition   | 10,169,600.00        | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 10,169,600.00               | 0.00                        | 0.00                      |
| Nonresident tuition  | 1,134,745.00         | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 1,134,745.00                | 0.00                        | 0.00                      |
| Student fees revenue   | 575,717.60           | 0.00                | 0.00                | 9,372.00          | 0.00                  | 0.00                        | 0.00                | 585,089.60                  | 490,726.99                  | 604,409.99                |
| Total tuition and fees   | 11,880,062.60        | 0.00                | 0.00                | 9,372.00          | 0.00                  | 0.00                        | 0.00                | 11,889,434.60               | 490,726.99                  | 604,409.99                |
| Less: student financial aid - grants and contracts             | 0.00                 | 0.00                | 0.00                | 0.00              | (2,743,643.70)        | 0.00                        | 0.00                | (2,743,643.70)              | (2,542,350.54)              | (3,832,332.04)            |
| Less: student financial aid - all other                        | (231,801.76)         | 0.00                | 0.00                | (38,325.00)       | (104,617.80)          | 0.00                        | 0.00                | (374,744.56)                | (323,460.77)                | (554,431.75)              |
| Net tuition and fees   | 11,648,260.84        | 0.00                | 0.00                | (28,953.00)       | (2,848,261.50)        | 0.00                        | 0.00                | 8,771,046.34                | (2,375,084.32)              | (3,782,353.80)            |
| Continuing education tuition                                   | 278,825.00           | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 278,825.00                  | 10,313,364.00               | 12,518,974.00             |
| Total tuition and fees   | 278,825.00           | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 278,825.00                  | 10,313,364.00               | 12,518,974.00             |
| Grants and contracts - direct revenues                         | 0.00                 | 0.00                | 0.00                | 0.00              | 771,825.66            | 0.00                        | 0.00                | 771,825.66                  | 741,962.31                  | 1,419,801.46              |
| Grants and contracts - facilities & administrative recovery    | 7,589.46             | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 7,589.46                    | 11,446.62                   | 17,649.53                 |
| Other operating revenue  | 80,202.93            | 4,930.96            | 0.00                | 60,223.00         | 0.00                  | 0.00                        | 0.00                | 145,356.89                  | 160,139.71                  | 208,184.05                |
| <b>Total Operating Revenues</b>                                | <b>12,014,878.23</b> | <b>4,930.96</b>     | <b>0.00</b>         | <b>31,270.00</b>  | <b>(2,076,435.84)</b> | <b>0.00</b>                 | <b>0.00</b>         | <b>9,974,643.35</b>         | <b>8,851,828.32</b>         | <b>10,382,255.24</b>      |
| <b>OPERATING EXPENSES</b>                                      |                      |                     |                     |                   |                       |                             |                     |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                 | 0.00                | 0.00                | 0.00              | 387,722.66            | 0.00                        | 0.00                | 387,722.66                  | 380,134.79                  | 701,651.34                |
| Employee compensation and benefits - all other                 | 5,781,231.19         | 34,350.21           | 0.00                | 68,828.04         | 88,130.51             | 0.00                        | 0.00                | 5,972,539.95                | 5,652,564.96                | 9,050,486.97              |
| Supplies and services - grants and contracts                   | 0.00                 | 0.00                | 0.00                | 0.00              | 63,478.24             | 0.00                        | 0.00                | 63,478.24                   | 42,943.35                   | 103,720.82                |
| Supplies and services - all others                             | 2,373,209.61         | 56,060.23           | 0.00                | 36,952.76         | 15,734.58             | 0.00                        | 161,055.16          | 2,643,012.34                | 1,969,593.58                | 3,274,212.22              |
| Utilities  | 70,566.24            | 0.00                | 0.00                | 0.00              | 1,875.06              | 0.00                        | 0.00                | 72,441.30                   | 63,712.03                   | 106,708.35                |
| Depreciation   | 0.00                 | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 142,967.79          | 142,967.79                  | 92,451.33                   | 179,284.78                |
| <b>Total Operating Expenses</b>                                | <b>8,225,007.04</b>  | <b>90,410.44</b>    | <b>0.00</b>         | <b>105,780.80</b> | <b>556,941.05</b>     | <b>0.00</b>                 | <b>304,022.95</b>   | <b>9,282,162.28</b>         | <b>8,201,400.04</b>         | <b>13,416,064.48</b>      |
| Operating loss   | 3,789,871.19         | (85,479.48)         | 0.00                | (74,510.80)       | (2,633,376.89)        | 0.00                        | (304,022.95)        | 692,481.07                  | 650,428.28                  | (3,033,809.24)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                      |                     |                     |                   |                       |                             |                     |                             |                             |                           |
| State of New Hampshire general appropriations                  | 1,030,271.10         | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 1,030,271.10                | 1,068,720.00                | 1,469,258.00              |
| Federal Pell grants  | 0.00                 | 0.00                | 0.00                | 0.00              | 2,398,924.50          | 0.00                        | 0.00                | 2,398,924.50                | 2,194,100.04                | 3,220,335.52              |
| Gifts - campuses   | 0.00                 | 0.00                | 0.00                | 16,429.66         | 0.00                  | 0.00                        | 0.00                | 16,429.66                   | 9,554.78                    | 13,604.78                 |
| Operating investment income, net                               | 47,954.05            | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 47,954.05                   | 50,076.00                   | 75,112.00                 |
| Endowment return used for operations                           | 109.53               | 0.00                | 0.00                | 77,670.48         | 0.00                  | 0.00                        | 0.00                | 77,780.01                   | 68,344.20                   | 91,125.55                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>4,868,205.87</b>  | <b>(85,479.48)</b>  | <b>0.00</b>         | <b>19,589.34</b>  | <b>(234,452.39)</b>   | <b>0.00</b>                 | <b>(304,022.95)</b> | <b>4,263,840.39</b>         | <b>4,041,223.30</b>         | <b>1,835,626.61</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                      |                     |                     |                   |                       |                             |                     |                             |                             |                           |
| Endowment and similar gifts - campuses                         | 0.00                 | 0.00                | 0.00                | 0.00              | 0.00                  | 52,000.00                   | 0.00                | 52,000.00                   | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                 | 0.00                | 0.00                | 0.00              | 0.00                  | 34,824.24                   | 0.00                | 34,824.24                   | (184,392.93)                | (109,413.06)              |
| Transfers, net   | (182,456.49)         | 97,364.00           | 0.00                | 32,263.08         | 208,456.49            | 0.00                        | 0.00                | 155,627.08                  | 127,290.27                  | 177,499.73                |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                 | 0.00                | 0.00                | 0.00              | 0.00                  | 0.00                        | 0.00                | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>4,685,749.38</b>  | <b>11,884.52</b>    | <b>0.00</b>         | <b>51,852.42</b>  | <b>(25,995.90)</b>    | <b>86,824.24</b>            | <b>(304,022.95)</b> | <b>4,506,291.71</b>         | <b>3,984,120.64</b>         | <b>1,903,713.28</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>2,079,933.45</b>  | <b>1,671,189.62</b> | <b>(566,455.00)</b> | <b>134,657.51</b> | <b>738.94</b>         | <b>2,012,196.25</b>         | <b>4,666,415.87</b> | <b>10,203,516.99</b>        | <b>8,299,803.71</b>         | <b>8,299,803.71</b>       |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>6,765,682.83</b>  | <b>1,683,074.14</b> | <b>(566,455.00)</b> | <b>186,509.93</b> | <b>(25,256.96)</b>    | <b>2,099,020.49</b>         | <b>4,362,392.92</b> | <b>14,709,808.70</b>        | <b>12,283,924.35</b>        | <b>10,203,516.99</b>      |



University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
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New Hampshire Public Television (NHPTV)

|   | Current Funds     | Current Funds       | Current Funds       | Current Funds | Current Funds       | Endowment and Similar Funds | Plant Funds           | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|-------------------|---------------------|---------------------|---------------|---------------------|-----------------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|
|   | D                 | W                   | G                   | P1            | Z                   |                             |                       |                             |                             |                           |
| <b>OPERATING REVENUES</b>   |                   |                     |                     |               |                     |                             |                       |                             |                             |                           |
| Grants and contracts - direct revenues                                    | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 456,820.56                  | 1,375,437.84              |
| Grants and contracts - facilities & administrative recovery               | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Other operating revenue   | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 1,058,902.76                | 1,868,889.06              |
| <b>Total Operating Revenues</b>   | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>   | <b>0.00</b>         | <b>0.00</b>                 | <b>0.00</b>           | <b>0.00</b>                 | <b>1,515,723.32</b>         | <b>3,244,326.90</b>       |
| <b>OPERATING EXPENSES</b>   |                   |                     |                     |               |                     |                             |                       |                             |                             |                           |
| Employee compensation and benefits - grants and contracts                 | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 27,884.81                   | 94,371.42                 |
| Employee compensation and benefits - all other                            | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 1,313,073.40                | 2,269,159.09              |
| Supplies and services - grants and contracts                              | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 420,789.45                  | 1,272,920.13              |
| Supplies and services - all others  | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 1,392,833.71                | 2,405,432.45              |
| Utilities   | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 140,381.95                  | 210,346.09                |
| Depreciation  | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 584,615.76                  | 842,175.98                |
| <b>Total Operating Expenses</b>   | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>   | <b>0.00</b>         | <b>0.00</b>                 | <b>0.00</b>           | <b>0.00</b>                 | <b>3,879,579.08</b>         | <b>7,094,405.16</b>       |
| Operating loss  | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | (2,363,855.76)              | (3,850,078.26)            |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                   |                     |                     |               |                     |                             |                       |                             |                             |                           |
| State of New Hampshire general appropriations                             | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Gifts - affiliated entities   | 0.00              | 0.00                | 0.00                | 0.00          | 475,686.35          | 0.00                        | 0.00                  | 475,686.35                  | 1,618,312.68                | 2,843,757.60              |
| Operating investment income, net  | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 1,314.55                  |
| Endowment return used for operations                                      | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 28,325.34                   | 39,903.22                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>   | <b>475,686.35</b>   | <b>0.00</b>                 | <b>0.00</b>           | <b>475,686.35</b>           | <b>(717,217.74)</b>         | <b>(965,102.89)</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                   |                     |                     |               |                     |                             |                       |                             |                             |                           |
| State of New Hampshire capital appropriations                             | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Plant gifts, grants and other changes, net                                | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 100,323.15                  | 292,313.45                |
| Endowment and similar gifts - affiliated entities                         | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - affiliated entities | 0.00              | 0.00                | 0.00                | 0.00          | 28,956.34           | 0.00                        | 0.00                  | 28,956.34                   | (78,372.24)                 | (45,565.05)               |
| Other changes in net assets   | 5,891.10          | (278,607.12)        | (355,038.15)        | 0.00          | 943,415.68          | (943,415.68)                | (4,865,909.88)        | (5,493,664.05)              | 0.00                        | 0.00                      |
| Transfers, net  | 0.00              | 0.00                | 0.00                | 0.00          | 0.00                | 0.00                        | 0.00                  | 0.00                        | 32,726.11                   | 58,311.11                 |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>5,891.10</b>   | <b>(278,607.12)</b> | <b>(355,038.15)</b> | <b>0.00</b>   | <b>1,448,058.37</b> | <b>(943,415.68)</b>         | <b>(4,865,909.88)</b> | <b>(4,989,021.36)</b>       | <b>(662,540.72)</b>         | <b>(660,043.38)</b>       |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>(5,891.10)</b> | <b>278,607.12</b>   | <b>355,038.15</b>   | <b>0.00</b>   | <b>0.00</b>         | <b>943,415.68</b>           | <b>4,865,909.88</b>   | <b>6,437,079.73</b>         | <b>7,097,123.11</b>         | <b>7,097,123.11</b>       |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>   | <b>1,448,058.37</b> | <b>0.00</b>                 | <b>0.00</b>           | <b>1,448,058.37</b>         | <b>6,434,582.39</b>         | <b>6,437,079.73</b>       |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

NHPB Disaffiliation

|  | Current Funds<br>D | Current Funds<br>W  | Current Funds<br>G  | Current Funds<br>Z    | Endowment and<br>Similar Funds | Plant Funds           | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|--|--------------------|---------------------|---------------------|-----------------------|--------------------------------|-----------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                                      |                    |                     |                     |                       |                                |                       |                                |                                |                              |
| Supplies and services - all others                             | 0.00               | 0.00                | 0.00                | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Expenses</b>                                | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>           | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss   | 0.00               | 0.00                | 0.00                | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                    |                     |                     |                       |                                |                       |                                |                                |                              |
| Gifts - campuses   | 0.00               | 0.00                | 0.00                | (475,686.35)          | 0.00                           | 0.00                  | (475,686.35)                   | 0.00                           | 0.00                         |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>(475,686.35)</b>   | <b>0.00</b>                    | <b>0.00</b>           | <b>(475,686.35)</b>            | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                    |                     |                     |                       |                                |                       |                                |                                |                              |
| Endowment return, net of amount used for operations - campuses | 0.00               | 0.00                | 0.00                | (2,501.18)            | 0.00                           | 0.00                  | (2,501.18)                     | 0.00                           | 0.00                         |
| Other changes in net assets                                    | (5,891.10)         | 278,607.12          | 355,038.15          | (943,415.68)          | 943,415.68                     | 4,865,909.88          | 5,493,664.05                   | 0.00                           | (6,437,079.73)               |
| Transfers, net   | 0.00               | 0.00                | 0.00                | 0.00                  | 0.00                           | 0.00                  | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>(5,891.10)</b>  | <b>278,607.12</b>   | <b>355,038.15</b>   | <b>(1,421,603.21)</b> | <b>943,415.68</b>              | <b>4,865,909.88</b>   | <b>5,015,476.52</b>            | <b>0.00</b>                    | <b>(6,437,079.73)</b>        |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>5,891.10</b>    | <b>(278,607.12)</b> | <b>(355,038.15)</b> | <b>0.00</b>           | <b>(943,415.68)</b>            | <b>(4,865,909.88)</b> | <b>(6,437,079.73)</b>          | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         | <b>(1,421,603.21)</b> | <b>0.00</b>                    | <b>0.00</b>           | <b>(1,421,603.21)</b>          | <b>0.00</b>                    | <b>(6,437,079.73)</b>        |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

USNH Executive Allocation

|  | Current Funds       | Current Funds          | Current Funds       | Current Funds     | Current Funds    | Endowment and Similar Funds | Plant Funds          | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|--|---------------------|------------------------|---------------------|-------------------|------------------|-----------------------------|----------------------|-----------------------------|-----------------------------|---------------------------|
|  | U                   | D                      | W                   | G                 | P1               |                             |                      |                             |                             |                           |
| <b>OPERATING REVENUES</b>                                      |                     |                        |                     |                   |                  |                             |                      |                             |                             |                           |
| Less: student financial aid - all other                        | (13,677.00)         | 0.00                   | 0.00                | (1,100.00)        | 0.00             | 0.00                        | 0.00                 | (14,777.00)                 | (14,540.00)                 | (14,540.00)               |
| Net tuition and fees   | (13,677.00)         | 0.00                   | 0.00                | (1,100.00)        | 0.00             | 0.00                        | 0.00                 | (14,777.00)                 | (14,540.00)                 | (14,540.00)               |
| Grants and contracts - direct revenues                         | 0.00                | 0.00                   | 0.00                | 0.00              | 58,186.90        | 0.00                        | 0.00                 | 58,186.90                   | 46,625.00                   | 258,406.90                |
| Other operating revenue  | 2,516.10            | 72,328.26              | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | 74,844.36                   | 22,503.86                   | 16,869.62                 |
| <b>Total Operating Revenues</b>                                | <b>(11,160.90)</b>  | <b>72,328.26</b>       | <b>0.00</b>         | <b>(1,100.00)</b> | <b>58,186.90</b> | <b>0.00</b>                 | <b>0.00</b>          | <b>118,254.26</b>           | <b>54,588.86</b>            | <b>260,736.52</b>         |
| <b>OPERATING EXPENSES</b>                                      |                     |                        |                     |                   |                  |                             |                      |                             |                             |                           |
| Employee compensation and benefits - grants and contracts      | 0.00                | 0.00                   | 0.00                | 0.00              | 2,899.90         | 0.00                        | 0.00                 | 2,899.90                    | 0.00                        | 0.00                      |
| Employee compensation and benefits - all other                 | 5,401,349.13        | 298,897.01             | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | 5,700,246.14                | 5,674,151.94                | 9,333,858.67              |
| Supplies and services - grants and contracts                   | 0.00                | 0.00                   | 0.00                | 0.00              | 55,287.00        | 0.00                        | 0.00                 | 55,287.00                   | 46,625.00                   | 258,406.90                |
| Supplies and services - all others                             | (6,286,337.29)      | 275,864.33             | 0.00                | 212.44            | 0.00             | 0.00                        | 55,997.04            | (5,954,263.48)              | (6,308,945.53)              | (9,310,027.54)            |
| Utilities  | 13,577.52           | 0.00                   | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | 13,577.52                   | 17,812.96                   | 27,967.98                 |
| Depreciation   | 0.00                | 0.00                   | 0.00                | 0.00              | 0.00             | 0.00                        | 40,522.64            | 40,522.64                   | 145,806.64                  | 217,033.02                |
| <b>Total Operating Expenses</b>                                | <b>(871,410.64)</b> | <b>574,761.34</b>      | <b>0.00</b>         | <b>212.44</b>     | <b>58,186.90</b> | <b>0.00</b>                 | <b>96,519.68</b>     | <b>(141,730.28)</b>         | <b>(424,548.99)</b>         | <b>527,239.03</b>         |
| Operating loss   | 860,249.74          | (502,433.08)           | 0.00                | (1,312.44)        | 0.00             | 0.00                        | (96,519.68)          | 259,984.54                  | 479,137.85                  | (266,502.51)              |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                     |                        |                     |                   |                  |                             |                      |                             |                             |                           |
| Gifts - campuses   | 0.00                | 303.38                 | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | 303.38                      | 694.46                      | 755.41                    |
| Operating investment income, net                               | 0.00                | (968,998.01)           | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | (968,998.01)                | 745,317.24                  | 2,019,587.16              |
| Endowment return used for operations                           | 0.00                | 4,071,106.95           | 0.00                | 2,382.33          | 0.00             | 0.00                        | 0.00                 | 4,073,489.28                | 750,186.03                  | 1,000,248.04              |
| Interest expense, net  | 0.00                | 0.00                   | 0.00                | 0.00              | 0.00             | 0.00                        | 1,221,251.40         | 1,221,251.40                | (250,362.86)                | 1,084,034.89              |
| Other nonoperating revenue (expense)                           | 0.00                | 190,489.83             | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | 190,489.83                  | 112,868.60                  | 480,773.69                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>860,249.74</b>   | <b>2,790,469.07</b>    | <b>0.00</b>         | <b>1,069.89</b>   | <b>0.00</b>      | <b>0.00</b>                 | <b>1,124,731.72</b>  | <b>4,776,520.42</b>         | <b>1,837,841.32</b>         | <b>4,318,896.68</b>       |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                     |                        |                     |                   |                  |                             |                      |                             |                             |                           |
| Plant gifts, grants and other changes, net                     | 0.00                | 0.00                   | 0.00                | 0.00              | 0.00             | 0.00                        | 0.00                 | 0.00                        | 0.00                        | 0.00                      |
| Endowment return, net of amount used for operations - campuses | 0.00                | 0.00                   | 0.00                | 0.00              | 0.00             | 8,762,397.63                | 0.00                 | 8,762,397.63                | (4,591,267.91)              | (2,839,400.21)            |
| Transfers, net   | (869,146.00)        | (14,962,680.72)        | 0.00                | 0.00              | 0.00             | 2,221,105.60                | 8,653,419.18         | (4,957,301.94)              | (2,519,923.47)              | (5,410,295.35)            |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>(8,896.26)</b>   | <b>(12,172,211.65)</b> | <b>0.00</b>         | <b>1,069.89</b>   | <b>0.00</b>      | <b>10,983,503.23</b>        | <b>9,778,150.90</b>  | <b>8,581,616.11</b>         | <b>(5,273,350.06)</b>       | <b>(3,930,798.88)</b>     |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>844,070.37</b>   | <b>(8,876,269.18)</b>  | <b>(909,447.00)</b> | <b>24,080.38</b>  | <b>0.07</b>      | <b>45,803,535.97</b>        | <b>4,500,070.16</b>  | <b>41,386,040.77</b>        | <b>45,316,839.65</b>        | <b>45,316,839.65</b>      |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>835,174.11</b>   | <b>(21,048,480.83)</b> | <b>(909,447.00)</b> | <b>25,150.27</b>  | <b>0.07</b>      | <b>56,787,039.20</b>        | <b>14,278,221.06</b> | <b>49,967,656.88</b>        | <b>40,043,489.59</b>        | <b>41,386,040.77</b>      |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

USNH Central Services Alloc

|  | Current Funds<br>D    | Current Funds<br>G | Current Funds<br>P1 | Current Funds<br>Z | Endowment and<br>Similar Funds | Plant Funds         | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|--|-----------------------|--------------------|---------------------|--------------------|--------------------------------|---------------------|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING REVENUES</b>                                      |                       |                    |                     |                    |                                |                     |                                |                                |                              |
| Other operating revenue  | 0.00                  | 0.00               | 462,741.59          | 3,620.00           | 0.00                           | 0.00                | 466,361.59                     | (195,340.30)                   | 94,687.97                    |
| <b>Total Operating Revenues</b>                                | <b>0.00</b>           | <b>0.00</b>        | <b>462,741.59</b>   | <b>3,620.00</b>    | <b>0.00</b>                    | <b>0.00</b>         | <b>466,361.59</b>              | <b>(195,340.30)</b>            | <b>94,687.97</b>             |
| <b>OPERATING EXPENSES</b>                                      |                       |                    |                     |                    |                                |                     |                                |                                |                              |
| Employee compensation and benefits - grants and contracts      | 0.00                  | 0.00               | (4,077.96)          | 0.00               | 0.00                           | 0.00                | (4,077.96)                     | 21,557.63                      | 5,022.90                     |
| Employee compensation and benefits - all other                 | (8,859,957.18)        | 0.00               | 0.00                | 0.00               | 0.00                           | 43,723.66           | (8,816,233.52)                 | (5,059,614.92)                 | (1,523,739.23)               |
| Supplies and services - all others                             | 1,146,340.89          | 0.00               | 0.00                | 5,697.03           | 0.00                           | 227,770.03          | 1,379,807.95                   | 1,159,112.82                   | 1,264,077.87                 |
| Depreciation   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                           | 523,842.85          | 523,842.85                     | 535,255.98                     | 821,502.70                   |
| <b>Total Operating Expenses</b>                                | <b>(7,713,616.29)</b> | <b>0.00</b>        | <b>(4,077.96)</b>   | <b>5,697.03</b>    | <b>0.00</b>                    | <b>795,336.54</b>   | <b>(6,916,660.68)</b>          | <b>(3,343,688.49)</b>          | <b>566,864.24</b>            |
| Operating loss   | 7,713,616.29          | 0.00               | 466,819.55          | (2,077.03)         | 0.00                           | (795,336.54)        | 7,383,022.27                   | 3,148,348.19                   | (472,176.27)                 |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                        |                       |                    |                     |                    |                                |                     |                                |                                |                              |
| Gifts - campuses   | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Operating investment income, net                               | (10.00)               | 0.00               | 0.00                | 0.00               | 0.00                           | 0.00                | (10.00)                        | 10.98                          | 15.36                        |
| Endowment return used for operations                           | 170,262.48            | 667,225.05         | 0.00                | 0.00               | 0.00                           | 0.00                | 837,487.53                     | 822,639.96                     | 1,096,853.25                 |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>           | <b>7,883,868.77</b>   | <b>667,225.05</b>  | <b>466,819.55</b>   | <b>(2,077.03)</b>  | <b>0.00</b>                    | <b>(795,336.54)</b> | <b>8,220,499.80</b>            | <b>3,970,999.13</b>            | <b>624,692.34</b>            |
| <b>OTHER CHANGES IN NET ASSETS</b>                             |                       |                    |                     |                    |                                |                     |                                |                                |                              |
| State of New Hampshire capital appropriations                  | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                           | 0.00                | 0.00                           | 8,339,244.72                   | 10,488,860.62                |
| Plant gifts, grants and other changes, net                     | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Endowment and similar gifts - campuses                         | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| Endowment return, net of amount used for operations - campuses | 0.00                  | 0.00               | 0.00                | 0.00               | 1,467,396.95                   | 0.00                | 1,467,396.95                   | (2,736,688.46)                 | (1,403,952.13)               |
| Transfers, net   | (2,112,689.00)        | (667,225.05)       | 0.00                | 0.00               | 1,306,616.78                   | 1,159,438.80        | (313,858.47)                   | 2,300,764.79                   | 3,916,036.88                 |
| Accounts Not Coded to Ausrecna Attribute                       | 0.00                  | 0.00               | 0.00                | 0.00               | 0.00                           | 0.00                | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                   | <b>5,771,179.77</b>   | <b>0.00</b>        | <b>466,819.55</b>   | <b>(2,077.03)</b>  | <b>2,774,013.73</b>            | <b>364,102.26</b>   | <b>9,374,038.28</b>            | <b>11,874,320.18</b>           | <b>13,625,637.71</b>         |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                         | <b>20,231,184.52</b>  | <b>0.00</b>        | <b>2,419,666.81</b> | <b>0.00</b>        | <b>30,467,656.49</b>           | <b>4,578,310.61</b> | <b>57,696,818.43</b>           | <b>44,071,180.72</b>           | <b>44,071,180.72</b>         |
| <b>NET ASSETS AT END OF YEAR</b>                               | <b>26,002,364.29</b>  | <b>0.00</b>        | <b>2,886,486.36</b> | <b>(2,077.03)</b>  | <b>33,241,670.22</b>           | <b>4,942,412.87</b> | <b>67,070,856.71</b>           | <b>55,945,500.90</b>           | <b>57,696,818.43</b>         |

Funds Not Coded to Fsubcamp Attribute

|  | Funds Not Coded<br>to Fgrpmaj<br>Attribute | Total Year To Date<br>Activity | Prior Year To Date<br>Activity | Prior Year Final<br>Activity |
|--|--|--------------------------------|--------------------------------|------------------------------|
| <b>OPERATING EXPENSES</b>                            |  |                                |                                |                              |
| Employee compensation and benefits - all other       | 0.00                                       | 0.00                           | 0.00                           | 0.00                         |
| Supplies and services - all others                   | 0.00                                       | 0.00                           | 0.00                           | 0.00                         |
| <b>Total Operating Expenses</b>                      | <b>0.00</b>                                | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| Operating loss                                       | 0.00                                       | 0.00                           | 0.00                           | 0.00                         |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b> | <b>0.00</b>                                | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <br>   |  |                                |                                |                              |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>         | <b>0.00</b>                                | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>               | <b>0.00</b>                                | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |
| <b>NET ASSETS AT END OF YEAR</b>                     | <b>0.00</b>                                | <b>0.00</b>                    | <b>0.00</b>                    | <b>0.00</b>                  |

University System of New Hampshire  
Statement of Revenues, Expenses and Changes in Net Assets  
As of Fiscal Year: 2013 Fiscal Period: 08

|   | Current Funds         | Current Funds        | Current Funds         | Current Funds          | Current Funds         | Current Funds        | Current Funds       | Current Funds     | Current Funds       | Loan Funds            | Endowment and Similar Funds | Plant Funds | Funds Not Coded to Fgrpmaj Attribute | Total Year To Date Activity | Prior Year To Date Activity | Prior Year Final Activity |
|---|-----------------------|----------------------|-----------------------|------------------------|-----------------------|----------------------|---------------------|-------------------|---------------------|-----------------------|-----------------------------|-------------|--------------------------------------|-----------------------------|-----------------------------|---------------------------|
|   | U                     | D                    | A                     | W                      | G                     | P1                   | P2                  | Z                 |                     |                       |                             |             |                                      |                             |                             |                           |
| <b>OPERATING REVENUES</b>   |                       |                      |                       |                        |                       |                      |                     |                   |                     |                       |                             |             |                                      |                             |                             |                           |
| Resident tuition  | 178,705,032.22        | 898,709.00           | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 179,603,741.22              | 159,693,552.61              | 159,539,931.61            |
| Nonresident tuition   | 222,698,767.72        | 5,400.00             | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 222,704,167.72              | 203,979,423.70              | 203,682,852.96            |
| Student fees revenue  | 19,105,146.24         | 6,587,621.91         | 0.00                  | 0.00                   | 9,372.00              | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 25,702,140.15               | 34,032,996.39               | 34,579,713.24             |
| Tuition and Fees  | 1,200.00              | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 1,200.00                    | 0.00                        | 0.00                      |
| Total tuition and fees  | 420,510,146.18        | 7,491,730.91         | 0.00                  | 0.00                   | 9,372.00              | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 428,011,249.09              | 397,705,972.70              | 397,802,497.81            |
| Less: student financial aid - grants and contracts                        | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | (30,304,348.69)      | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | (30,304,348.69)             | (30,538,705.01)             | (31,289,699.90)           |
| Less: student financial aid - all other                                   | (88,656,439.80)       | (281,207.43)         | (2,263,128.00)        | 0.00                   | (6,676,293.55)        | (171,321.30)         | 0.00                | (2,500.00)        | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | (98,050,890.08)             | (89,014,709.93)             | (90,734,012.32)           |
| Net tuition and fees  | 331,853,706.38        | 7,210,523.48         | (2,263,128.00)        | 0.00                   | (6,666,921.55)        | (30,475,669.99)      | 0.00                | (2,500.00)        | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 299,656,010.32              | 278,152,557.76              | 275,778,785.59            |
| Continuing education tuition  | 16,695,653.40         | 174,442.65           | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 16,870,096.05               | 25,185,032.40               | 29,876,168.74             |
| Total tuition and fees  | 16,695,653.40         | 174,442.65           | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 16,870,096.05               | 25,185,032.40               | 29,876,168.74             |
| Grants and contracts - direct revenues                                    | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 78,118,344.78        | 3,611,605.95        | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 81,729,950.73               | 87,162,051.06               | 136,146,379.16            |
| Grants and contracts - facilities & administrative recovery               | 12,247,146.71         | 3,845.85             | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 12,250,992.56               | 12,859,078.63               | 20,880,251.49             |
| Sales of auxiliary services   | 0.00                  | 0.00                 | 188,949,045.16        | 0.00                   | 0.00                  | 786.00               | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 188,949,831.16              | 182,345,617.88              | 195,002,825.33            |
| Other operating revenue   | 4,802,725.67          | 8,985,418.28         | 0.00                  | 0.00                   | 1,465,662.16          | 788,477.60           | 0.00                | 10,864.31         | 267,932.40          | 102,000.00            | 555,547.53                  | 0.00        | 0.00                                 | 16,978,627.95               | 16,092,972.05               | 24,433,667.57             |
| <b>Total Operating Revenues</b>   | <b>365,599,232.16</b> | <b>16,374,230.26</b> | <b>186,685,917.16</b> | <b>0.00</b>            | <b>(5,201,259.39)</b> | <b>48,431,938.39</b> | <b>3,611,605.95</b> | <b>8,364.31</b>   | <b>267,932.40</b>   | <b>102,000.00</b>     | <b>555,547.53</b>           | <b>0.00</b> | <b>0.00</b>                          | <b>616,435,508.77</b>       | <b>601,797,309.78</b>       | <b>682,118,077.88</b>     |
| <b>OPERATING EXPENSES</b>   |                       |                      |                       |                        |                       |                      |                     |                   |                     |                       |                             |             |                                      |                             |                             |                           |
| Employee compensation and benefits - grants and contracts                 | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 33,777,089.98        | 2,470,568.54        | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 36,247,658.52               | 37,421,931.79               | 60,474,650.94             |
| Employee compensation and benefits - all other                            | 205,493,062.57        | 11,176,004.95        | 31,235,425.47         | 746.73                 | 2,133,866.12          | 2,728,624.48         | 250.00              | 0.00              | 0.00                | 0.00                  | 66,070.52                   | 0.00        | 0.00                                 | 252,834,050.84              | 256,112,608.36              | 400,133,442.89            |
| Supplies and services - grants and contracts                              | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 31,791,511.02        | 617,892.47          | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 32,409,403.49               | 41,068,034.40               | 63,816,977.76             |
| Supplies and services - all others  | 19,793,391.83         | 1,831,318.47         | 68,328,199.47         | 615.87                 | 2,419,015.13          | 818,295.70           | 5,398.86            | 9,366.07          | 440,048.87          | 17,533.81             | 46,953,647.27               | 0.00        | 0.00                                 | 140,616,831.35              | 134,780,137.09              | 149,083,573.07            |
| Utilities   | 9,888,632.70          | 503,361.44           | 1,480,925.59          | 328.90                 | 8,103.92              | 6,271.00             | 3,896.00            | 0.00              | 0.00                | 0.00                  | 21,765.84                   | 0.00        | 0.00                                 | 11,913,285.39               | 11,057,849.55               | 18,017,902.53             |
| Depreciation  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 35,238,401.50               | 0.00        | 0.00                                 | 35,238,401.50               | 33,896,422.50               | 51,058,470.57             |
| <b>Total Operating Expenses</b>   | <b>235,175,087.10</b> | <b>13,510,684.86</b> | <b>101,044,550.53</b> | <b>1,691.50</b>        | <b>4,560,985.17</b>   | <b>69,121,792.18</b> | <b>3,098,005.87</b> | <b>9,366.07</b>   | <b>440,048.87</b>   | <b>17,533.81</b>      | <b>82,279,885.13</b>        | <b>0.00</b> | <b>0.00</b>                          | <b>509,259,631.09</b>       | <b>514,336,983.69</b>       | <b>742,585,017.76</b>     |
| Operating loss  | 130,424,145.06        | 2,863,545.40         | 85,641,366.63         | (1,691.50)             | (9,762,244.56)        | (20,689,853.79)      | 513,600.08          | (1,001.76)        | (172,116.47)        | 84,466.19             | (81,724,337.60)             | 0.00        | 0.00                                 | 107,175,877.68              | 87,460,326.09               | (60,466,939.88)           |
| <b>NONOPERATING REVENUES (EXPENSES)</b>                                   |                       |                      |                       |                        |                       |                      |                     |                   |                     |                       |                             |             |                                      |                             |                             |                           |
| State of New Hampshire general appropriations                             | 35,526,600.00         | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 35,526,600.00               | 37,050,750.00               | 50,950,071.00             |
| Federal Pell grants   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 24,071,135.51        | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 24,071,135.51               | 23,682,109.77               | 24,982,347.39             |
| Gifts - campuses  | 396.05                | 833,934.95           | 0.00                  | 0.00                   | 314,932.32            | 0.00                 | 0.00                | (475,686.35)      | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 673,576.97                  | 610,399.90                  | 1,046,983.98              |
| Gifts - affiliated entities   | 0.00                  | 8.44                 | 0.00                  | 0.00                   | 3,354,534.83          | 0.00                 | 0.00                | 475,686.35        | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 3,830,229.62                | 5,709,310.12                | 7,865,712.30              |
| Operating investment income, net  | 3,687,972.83          | (963,148.57)         | 0.00                  | 0.00                   | 8,052.20              | 0.00                 | 0.00                | 0.00              | 0.00                | 1,041.87              | 0.00                        | 0.00        | 0.00                                 | 2,733,918.33                | 4,329,466.85                | 7,429,607.13              |
| Endowment return used for operations                                      | 149,371.93            | 6,399,118.05         | 0.00                  | 0.00                   | 7,047,926.07          | 0.00                 | 0.00                | 0.00              | 516.40              | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 13,596,932.45               | 10,139,515.82               | 13,723,677.99             |
| Interest expense, net   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | (82,185.39)           | (12,408,094.73)             | 0.00        | 0.00                                 | (12,490,280.12)             | (14,392,083.11)             | (20,021,360.34)           |
| Other nonoperating revenue (expense)                                      | 0.00                  | 190,489.83           | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 190,489.83                  | 112,868.60                  | 480,773.69                |
| <b>NET INCOME BEFORE OTHER CHANGES IN NET ASSETS</b>                      | <b>169,788,485.87</b> | <b>9,323,948.10</b>  | <b>85,641,366.63</b>  | <b>(1,691.50)</b>      | <b>963,200.86</b>     | <b>3,381,281.72</b>  | <b>513,600.08</b>   | <b>(1,001.76)</b> | <b>(171,600.07)</b> | <b>3,322.67</b>       | <b>(94,132,432.33)</b>      | <b>0.00</b> | <b>0.00</b>                          | <b>175,308,480.27</b>       | <b>154,702,664.04</b>       | <b>25,990,873.26</b>      |
| <b>OTHER CHANGES IN NET ASSETS</b>  |                       |                      |                       |                        |                       |                      |                     |                   |                     |                       |                             |             |                                      |                             |                             |                           |
| State of New Hampshire capital appropriations                             | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 6,804,459.47                | 0.00        | 0.00                                 | 6,804,459.47                | 18,412,816.98               | 26,340,272.62             |
| Plant gifts, grants and other changes, net                                | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 729,034.24            | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 301,670.19                  | 0.00        | 0.00                                 | 1,030,704.43                | 1,036,020.69                | 6,853,587.51              |
| Endowment and similar gifts - campuses                                    | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 998,438.55            | 0.00                        | 0.00        | 0.00                                 | 998,438.55                  | 644,391.84                  | 1,044,703.22              |
| Endowment and similar gifts - affiliated entities                         | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 4,231,603.08          | 0.00                        | 0.00        | 0.00                                 | 4,231,603.08                | 2,100,918.24                | 2,999,449.21              |
| Endowment return, net of amount used for operations - campuses            | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | (2,501.18)        | 0.00                | 13,599,052.46         | 0.00                        | 0.00        | 0.00                                 | 13,596,551.28               | (17,529,448.72)             | (10,284,943.16)           |
| Endowment return, net of amount used for operations - affiliated entities | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 28,956.34         | 0.00                | 5,760,964.81          | 0.00                        | 0.00        | 0.00                                 | 5,789,921.15                | (11,729,544.18)             | (7,669,183.12)            |
| Other changes in net assets   | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | (0.00)                      | 0.00                        | (6,437,079.73)            |
| Transfers, net  | (34,885,962.58)       | (9,142,244.92)       | (31,700,038.40)       | 0.00                   | (1,412,261.58)        | (2,668,428.03)       | 308,816.16          | 0.00              | 0.00                | 4,398,165.42          | 75,101,953.93               | 0.00        | 0.00                                 | (0.00)                      | (0.00)                      | (0.00)                    |
| Accounts Not Coded to Ausrecna Attribute                                  | 0.00                  | 0.00                 | 0.00                  | 0.00                   | 0.00                  | 0.00                 | 0.00                | 0.00              | 0.00                | 0.00                  | 0.00                        | 0.00        | 0.00                                 | 0.00                        | 0.00                        | 0.00                      |
| <b>NET INCREASE (DECREASE) IN NET ASSETS</b>                              | <b>134,902,523.29</b> | <b>181,703.18</b>    | <b>53,941,328.23</b>  | <b>(1,691.50)</b>      | <b>279,973.52</b>     | <b>712,853.69</b>    | <b>822,416.24</b>   | <b>25,453.40</b>  | <b>(171,600.07)</b> | <b>28,991,546.99</b>  | <b>(11,924,348.74)</b>      | <b>0.00</b> | <b>0.00</b>                          | <b>207,760,158.23</b>       | <b>147,637,818.89</b>       | <b>38,837,679.81</b>      |
| <b>NET ASSETS AT BEGINNING OF YEAR</b>                                    | <b>43,029,812.03</b>  | <b>81,313,212.53</b> | <b>32,637,366.30</b>  | <b>(51,968,388.50)</b> | <b>23,678,262.86</b>  | <b>4,762,029.95</b>  | <b>174,828.29</b>   | <b>0.00</b>       | <b>7,848,624.54</b> | <b>321,410,806.46</b> | <b>586,038,014.06</b>       | <b>0.00</b> | <b>0.00</b>                          | <b>1,048,924,568.52</b>     | <b>1,010,086,888.71</b>     | <b>1,010,086,888.71</b>   |
| <b>NET ASSETS AT END OF YEAR</b>  | <b>177,932,335.32</b> | <b>81,494,915.71</b> | <b>86,578,694.53</b>  | <b>(51,970,080.00)</b> | <b>23,958,236.38</b>  | <b>5,474,883.64</b>  | <b>997,244.53</b>   | <b>25,453.40</b>  | <b>7,677,024.47</b> | <b>350,402,353.45</b> | <b>574,113,665.32</b>       | <b>0.00</b> | <b>0.00</b>                          | <b>1,256,684,726.75</b>     | <b>1,157,724,707.60</b>     | <b>1,048,924,568.52</b>   |

| Ausrecna  | Ausrecna Value Desc                           |
|-----------|---|
| A01RESTU  | Resident tuition                              |
| A04NRTUI  | Nonresident tuition                           |
| A05TUFEE  | Tuition and Fees                              |
| A06CNTED  | Continuing education tuition                  |
| A07STFEE  | Student fees revenue                          |
| A10SFNAD  | Student financial aid                         |
| A15GVGRC  | Grant and Contracts                           |
| A25AXREV  | Sales of auxiliary services                   |
| A30OTHRV  | Other operating revenue                       |
| B05SALWG  | Salaries & Wages                              |
| B10FRNGE  | Fringe Benefits                               |
| B20SUPPLY | Supplies & Services                           |
| B25UTILY  | Utilities                                     |
| B35DEPRE  | Depreciation                                  |
| B50MTRAN  | Mandatory transfers                           |
| B55NTRAN  | Non-mandatory transfers                       |
| C05STAPR  | State of New Hampshire general appropriations |
| C08FPELL  | Federal Pell grants                           |
| C10PVGFT  | Gifts   |
| C20INVIC  | Operating investment income, net              |
| C25EPYOT  | Endowment return used for operations          |
| C30INTDT  | Interest expense, net                         |
| C40OTHEX  | Other nonoperating revenue (expense)          |
| D05STAPR  | State of New Hampshire capital appropriations |
| D15PLGGC  | Plant gifts, grants and other changes, net    |
| D30GNLSS  | Endowment gain (loss) - Net                   |
| D35YIELD  | Gains to Support Distribution                 |
| D40SITEM  | Other changes in net assets                   |
| D45RESER  | Addition to - use of reserves                 |

| v_substrng | v_ausrecna | v_null_affiliated_e   |
|------------|------------|-----------------------|
| A          | A01RESTU   | Resident tuition      |
| A          | A04NRTUI   | Nonresident tuitio    |
| A          | A05TUFEE   | Tuition and Fees      |
| A          | A06CNTED   | Continuing educa      |
| A          | A07STFEE   | Student fees reve     |
| A          | A10SFNAD   | Less: sti             |
| A          | A10SFNAD   | Less: sti             |
| A          | A15GVGRC   | Grants and contra     |
| A          | A15GVGRC   | Grants and contra     |
| A          | A25AXREV   | Sales of auxiliary    |
| A          | A30OTHRV   | Other operating re    |
| B          | B05SALWG   | Employee compe        |
| B          | B05SALWG   | Employee compe        |
| B          | B10FRNGE   | Employee compe        |
| B          | B10FRNGE   | Employee compe        |
| B          | B20SUPPLY  | Supplies and serv     |
| B          | B20SUPPLY  | Supplies and serv     |
| B          | B25UTILY   | Utilities             |
| B          | B35DEPRE   | Depreciation          |
| C          | C05STAPR   | State of New Han      |
| C          | C08FPELL   | Federal Pell grant    |
| C          | C10PVGFT   | Gifts - campuses      |
| C          | C10PVGFT   | Gifts - affiliated er |
| C          | C20INVIC   | Operating investn     |
| C          | C25EPYOT   | Endowment return      |
| C          | C30INTDT   | Interest expense,     |
| C          | C40OTHEX   | Other nonoperatir     |
| D          | D05STAPR   | State of New Han      |
| D          | D15PLGGC   | Plant gifts, grants   |
| D          | D20ENDGF   | Endowment and s       |
| D          | D20ENDGF   | Endowment and s       |
| D          | D30GNLSS   | Endowment return      |
| D          | D30GNLSS   | Endowment return      |
| D          | D35YIELD   | Endowment return      |
| D          | D35YIELD   | Endowment return      |
| D          | D40SITEM   | Other changes in      |
| D          | D45RESER   | Addition to - use c   |
| E          | B50MTRAN   | Transfers, net        |
| E          | B55NTRAN   | Transfers, net        |
| E          |            | Accounts Not Coc      |

